

NOTICE TO TAXPAYERS OF HEARING ON PROPOSED LOCAL INCOME TAX RESOLUTION

Notice is hereby given to the taxpayers of Montgomery County, Indiana that the Montgomery County Council will consider at 100 E Main Street, Room 103, Crawfordsville, Indiana at 9:00 am on Tuesday, September 12, 2017, the following proposed Resolution regarding the local income tax imposed within Montgomery County:

Resolution 2017-8

Resolution Proposing To the Montgomery County Income Tax Council An Ordinance Modifying Property Tax Credits, Establishing Public Safety Expenditure Rate, and Adjusting Local Income Tax Rate in Montgomery County

WHEREAS, Indiana Code 6-3.6-5 charges local taxing authorities with the determination of property tax credits;

AND WHEREAS, Indiana Code 6-3.6-6 charges local taxing authorities with determining the local income tax rates and the establishing of expenditure rates;

AND WHEREAS, on September 12, 2017, the Montgomery County Council will conduct a public meeting to consider the modification of the County Income Tax rate, the establishment of expenditure rates, and adjustment of homestead credits and property tax relief for all local taxpayers;

AND WHEREAS, the Council is in favor of a Resolution proposing the modification of the application of the Montgomery County Local Income Tax;

AND WHEREAS, the Montgomery County Council unanimously agreed to forward a Resolution to the Montgomery County Local Income Tax Council modifying the local income tax rate, existing property tax credits, and the establishment of expenditure rates.

IT IS, THEREFORE, RESOLVED AS FOLLOWS:

1. That, as a member of the Montgomery County Income Tax Council, the Montgomery County Council is adopting this Resolution in order to propose an Ordinance modifying the County income tax rate and the allocation of property tax credits to the other local taxing units, as members of the Montgomery County Local Income Tax Council.
2. That the proposed Ordinance increase the County income tax from 2.1% to 2.3%.
3. That the proposed Ordinance establish Public Safety Local Income Tax rate at 0.6%.

4. That the proposed Ordinance adjust the Property Tax Relief Credit rate from 1.1% to 0.7%.
5. That the proposed Ordinance modifies the property tax credit allocation to sixty percent (60%) of the revenues to provide homestead credits and forty percent (40%) of the revenues to provide property tax relief for all taxpayers.
6. That the proposed Ordinance shall be sent, along with this Resolution, to each member of the Montgomery County Income Tax Council and made available for review by the public at the Montgomery County Auditor's Office.
7. That, if adopted by the Montgomery County Income Tax Council, the proposed effective date of said Ordinance would be January 1, 2018.
8. The County Auditor shall notify each member of the Montgomery County Income Tax Council of this Resolution and the proposed Ordinance within ten (10) days of this hearing, with directions for each entity to conduct a public hearing within thirty (30) days of receipt of the notice from the Auditor. Each member shall then pass a Resolution either in favor or against this proposed Ordinance, with the results to be immediately forwarded to the Montgomery County Auditor.
9. The County Auditor is instructed to count all votes of the Montgomery County Income Tax Council in favor or against adoption of the attached Ordinance.

After the public hearing, the Montgomery County Council may take action on the proposed Resolution. There is no remonstrance opportunity on any action taken on the proposed Resolution. The public hearing identified above is the taxpayer's opportunity to express concerns and ask questions on the proposed Resolution.

Dated this 29th day of August, 2017.

Montgomery County Council