

Montgomery County Board of Commissioners

Ordinance 2023 - 18

Ordinance Creating the Mace SWIF Grant Fund

Whereas, on September 27, 2012, the Indiana Finance Authority awarded Montgomery County a grant in the amount of \$466,200.00 from the 2021 State Transportation and Stormwater Grant program for Montgomery County's Mace Drainage Project; and

Whereas, under the terms and conditions of the grant agreement for this grant, Montgomery County is obligated to use the funds from this grant, along with the County's local match, to pay for the expenses for the Mace Project; and

Whereas, the Board of Commissioners approved the grant agreement for the grant on December 13, 2021; and

Whereas, the Board of Commissioners now finds that a new fund should be created for the grant award funds and that the County Code should be amended in order to include this new fund.

Therefore, it is ordained that a new section, §35.____, is added to Chapter 35 of the Montgomery County Code, and this new section shall read as follows:

§35.____ Mace SWIF Grant Fund

(A) Establishment of Fund. The Montgomery County Board of Commissioners hereby establishes the Mace SWIF Grant Fund to receive, use, and account for funds received from the Indiana Finance Authority from the 2021 State Transportation and Stormwater Grant Award to Montgomery County for the Mace Drainage Project.

(B) Use of Funds. The Montgomery County Board of Commissioners will use the grant funds for the expenses of the Mace Drainage Project, in a form and manner consistent with the grant agreement entered into by and between the Board of Commissioners and the Indiana Finance Authority

(C) Non-Reverting Fund. This fund shall be non-reverting and remain in effect until modified or rescinded by the Montgomery County Board of Commissioners.

(D) Severability. If any provision of this ordinance is held to be invalid by a court of competent jurisdiction, all other provisions of this ordinance not otherwise invalidated will remain in full force and effect.

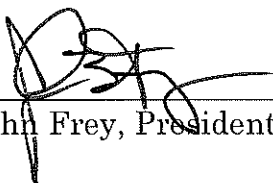
(Ord. 2023-18, passed 10-9-23)”

It is further ordained that this ordinance is effective upon adoption.

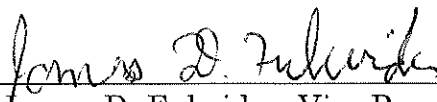
It is further ordained that any other provisions of the Montgomery County Code which are not specifically amended by this ordinance shall remain in full force and effect.

Ordained this 9th day of October, 2023

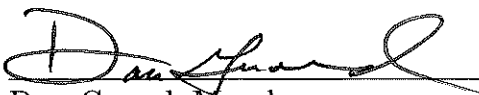
Montgomery County Board of Commissioners:



John Frey, President

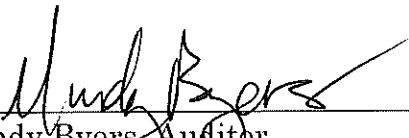


James D. Fulwider, Vice President



Dan Guard, Member

Attest:



Mindy Byers, Auditor