

ORDINANCE NO. 2015-8

**AN ORDINANCE OF THE MONTGOMERY COUNTY BOARD OF
COMMISSIONERS ESTABLISHING THE
COURTHOUSE CLOCK TOWER PROJECT FUND**

WHEREAS, the Montgomery County Board of Commissioners have approved a Courthouse Clock Tower Project;

AND WHEREAS, the purpose of this project is to restore the clock tower on the Montgomery County Courthouse;

AND WHEREAS, the Montgomery County Historical Society and a group of dedicated citizens have raised money for several years from private sources for this project, and the Society has committed these private funds to the project;

AND WHEREAS, because the restoration of the clock tower improves the downtown gateway, the City of Crawfordsville has also pledged certain funds to complete the project;

AND WHEREAS, the Montgomery County Council has appropriated funds for this project in the 2015 budget and may appropriate additional funds for the project in the 2016 budget;

AND WHEREAS, it is necessary to create a fund to receive funds from these various sources which can be used for the costs of study, design, construction and completion of the project;

AND WHEREAS, this Fund will be a non-reverting fund.

AND WHEREAS, it is in the best interests of the citizens of Montgomery County, Indiana, to create this new fund.

NOW, THEREFORE, IT IS ORDAINED AS FOLLOWS:

Section 1. A new section, SECTION 35.85, CHAPTER 35, is hereby added to the Montgomery County Code, and this section shall read as follows:

"Section 35.85 MONTGOMERY COUNTY COURTHOUSE CLOCK TOWER PROJECT FUND

(A) *Source of Funds.* There is hereby created a new fund, the Montgomery County Courthouse Clock Tower Project Fund. The source of monies in this fund includes donations received from the Clock Tower Fund of the Montgomery County Historical Society, private donations received by the Board of Commissioners for the project, contributions by the City of Crawfordsville for the project, and Montgomery County funds appropriated to this Fund by the Montgomery County Council for the project.

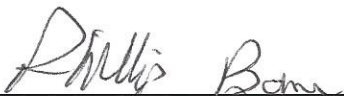
(B) *Use of Funds.* All monies deposited into the Montgomery County Courthouse Clock Tower Project Fund will be used for the costs associated with the study, design, construction and completion of the Courthouse Clock Tower project. After completion of the project, remaining funds may be used for the costs of maintenance, repair, inspection, reconstruction and restoration of the Courthouse clock tower.

(C) *Non-Reverting Fund.* Any money remaining in the Montgomery County Courthouse Clock Tower Project Fund at the end of the year does not revert to any other fund, but continues in the Courthouse Clock Tower Project Fund. This is a non-reverting fund."

Section 2. This Ordinance shall be in full force and effect from and after its adoption.

Adopted this 11 day of May, 2015.

A MAJORITY OF THE
MONTGOMERY COUNTY BOARD OF COMMISSIONERS



Phil Bane, President



Terry Hockersmith, Vice President



James D. Fulwider, Member

Attest: 

Jennifer Andel, Auditor