

MONTGOMERY COUNTY REDEVELOPMENT AUTHORITY
RESOLUTION NO. 2018-1

WHEREAS, the Montgomery County Redevelopment Authority ("Authority") has examined a form of lease approved by the Montgomery County Redevelopment Commission ("Lease");

WHEREAS, the Montgomery County Redevelopment Commission has held its public hearing on the Lease and has approved execution thereof prior to the issuance of any bonds issued to finance the Project; and

WHEREAS, the hereinafter defined Project will be constructed within County owned rights-of-way and easements;

NOW, THEREFORE, BE IT RESOLVED BY THE MONTGOMERY COUNTY REDEVELOPMENT AUTHORITY, THAT:

Section 1. The proposed Lease with the Montgomery County Redevelopment Commission, as lessee, provides for fair and reasonable rentals of the sewage works infrastructure improvements ("Project") in, serving or benefiting the Nucor Road Economic Development Area ("Area") in Montgomery County, Indiana ("County"). The execution of the Lease is necessary and wise. The services to be provided by the Project will serve the public purpose of the County, and will be in the best interests of its residents. The Project will promote economic development and redevelopment of the Area and will help accomplish the economic development plan for the Area.

Section 2. The Secretary-Treasurer is authorized and directed to initial and date a copy of the proposed Lease and to place it in the minute book immediately following the minutes of this meeting, and the Lease is made a part of this resolution as fully as if it were set forth herein.

Section 3. The President and Secretary-Treasurer of the Authority be, and they are hereby authorized and directed to execute the aforesaid Lease on behalf of the Authority.

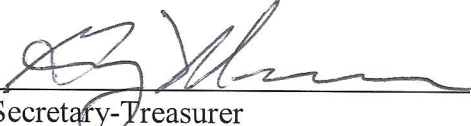
Approved this 18th day of June, 2018.

MONTGOMERY COUNTY REDEVELOPMENT
AUTHORITY



President

ATTEST:



Secretary-Treasurer