NOTICE TO TAXPAYERS HEARING ON PROPOSED LOCAL INCOME TAX RESOLUTION 2022-14

Notice is hereby given to the taxpayers of Montgomery County, Indiana, that the Montgomery County Council will consider at the Council Chambers at the Montgomery County Government Center, 1580 Constitution Row, Crawfordsville, Indiana at 9 o'clock a.m. on September 13, 2022, the following proposed resolution regarding the local income tax imposed in Montgomery County.

"RESOLUTION 2022- 14 A RESOLUTION MODIFYING LOCAL INCOME TAX RATES FOR MONTGOMERY COUNTY

BE IT RESOLVED by the County Council of Montgomery County that a need now exists to modify the local income tax rates imposed in the following way:

Allocation Rate Category	Existing LIT Rate	Proposed LIT Rate
Certified Shares (IC 6-3.6-6)	1.00%	1.00%
Public Safety (IC 6-3.6-6)	0.60%	0.95%
Economic Development (IC 6-3.6-6)		
Property Tax Relief Rate (IC-3.6-5)	0.70%	0.70%
Special Purpose Rate (IC 6-3.6-7)		
Correctional or Rehabilitation Facilities		
(IC 6-3.6-6.2.7)		
Emergency Medical Service (IC 6-3.6-6.2.8)		

The public safety allocation identified above includes revenues associated with an expenditure rate that was previously authorized for the purpose of funding the County's public safety access point ("PSAP"). The revenues associated with this rate shall be directed to the PSAP prior to the distribution of the remainder of the public safety revenue.

Allocation Rate Category	Existing LIT Rate	Proposed LIT Rate
Public Safety (IC 6-3.6-6)	0.60%	0.95%

Local Income Tax Type	Existing PSAP Rate	Proposed PSAP Rate
Public Safety Access Point Rate	0.00%	0.10%

Property Tax Credit	Existing	Proposed
Allocation Categories	Percent of	Percent
(IC 6-3.6-5-6)	Revenue	of Revenue
All Property Tax Allocation Categories	40%	40%
1% Allocation Type:	60%	60%
Homesteads eligible for a credit under IC 6-1.1-20.6-7.5		
2% Allocation Type:		
Residential property, agricultural land, long-term care property, and		
Other tangible property eligible for a credit under IC 6-1.1-20.6-7.5		
3% Allocation Type:		
Nonresidential real property, personal property, and other tangible		
property eligible for a credit under IC 6-1.1-20.6-7.5		
Residential Property, as defined in IC 6-1.1-20.6-4		
Qualified Residential Property		
Refers to any of the following, apartment complex, homestead or		
residential real estate property		

BE IT FURTHER RESOLVED that a public hearing was held by the Montgomery County Council on the proposed local income tax rate modifications on September 13, 2022. Proper notice of the public hearing was provided by IC 5-3-1.

Adopted this _____ day of September, 2022 Montgomery County Council"

After this public hearing, the Montgomery County Council may take action on the proposed ordinance. There is no remonstrance opportunity on any action taken on the proposed ordinance. The public hearing identified above is the taxpayer's opportunity to express concerns and ask questions on the proposed ordinance.

Dated this 26th day of August, 2022. Montgomery County Council