

Montgomery County Board of Commissioners

Ordinance 2023-16

An Ordinance Amending Tax Rate for Cumulative Bridge Fund

Whereas, on the 27th day of March, 2023, the Montgomery County Board of Commissioners adopted Ordinance 2023-1 which Re-Established the Cumulative Bridge Fund (“Cum Bridge Fund”), as provided for in Indiana Code §8-16-3, and imposed a tax levy on all real and personal property in Montgomery County, under Indiana Code §6-1.1-41, to provide money for the construction, repair, maintenance and inspection of bridges in Montgomery County; and

Whereas, the Ordinance also established a tax rate for 2023 for the Cumulative Bridge Fund is \$0.075 per \$100 of assessed valuation, and the maximum property tax rate for the Fund per Indiana Code §8-16-3 is \$0.10 per \$100 of assessed valuation; and

Whereas, in order to relieve the General Fund and to provide greater flexibility to the County Council for 2024 budgets, the Commissioners agree to lower the tax rate for 2024 to \$0.055 per \$100 of assessed valuation;

It is therefore ordained that the Montgomery County Board of Commissioners that Section 2 of Ordinance 2023-1 is hereby amended to read as follows:

"Section 2. Tax Rate. The County Board of Commissioners now levies a tax on all real and personal property in Montgomery County to provide funds to the Cumulative Bridge Fund. The property tax will not exceed \$0.055 on each \$100 of assessed valuation. This tax rate will be levied beginning with taxes for 2023, due and payable in 2024.'

It is further ordained that all other provisions of Ordinance 2023-1, except for Section 2, which is amended by this ordinance, shall remain in full force and effect.

It is further ordained that this ordinance will be effective upon adoption.

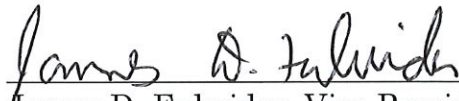
Adopted this 25 day of September, 2023.

Montgomery County, Indiana
Board of Commissioners


Voting Yes:

Voting No:

John E. Frey, President



James D. Fulwider, Vice President



Dan Guard, Member

Attest:



Mindy Byers, Auditor