

**Montgomery County Board of Commissioners**

**Resolution 2013 - 4**

**A Resolution Increasing the Rate for the Cumulative Bridge Fund for 2014**

**Whereas**, because of the nominal balance in the Cumulative Bridge Fund, the County Highway Director, Rod Jenkins, has requested that the Commissioners consider increasing the rate for said fund for 2014;

**And Whereas**, the rate for the Cumulative Bridge Fund has been lowered in previous years because of the needs of the County General Fund;

**And Whereas**, the Commissioners have caused notice to be published of a public hearing on the proposed rate increase, as required by law;

**And Whereas**, the Commissioners conducted a public hearing on July 8, 2013, and no members of the public objected to the rate increase;

**And Whereas**, after reviewing the Fund balance, the 2013 projects, 2014 projects, and the 2014 proposed Cumulative Fund budget, the Commissioners find that the Cumulative Bridge Fund rate should be increased from \$0.02 per \$100 of Assessed Valuation to \$0.03 per \$100 of Assessed Valuation of all personal and real property in Montgomery County and that such funds be used for the construction, maintenance and repair of County bridges, approaches and grade separations and for all other purposes provided for in Indiana Code §8-16-3;

**IT IS THEREFORE RESOLVED** that, effective January 1, 2014, the Cumulative Bridge Fund rate is hereby increased from \$0.02 per \$100 of Assessed Valuation to \$0.03 per \$100 of Assessed Valuation of all personal and real property in Montgomery County.

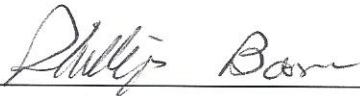
**IT IS FURTHER RESOLVED** that the Cumulative Bridge Fund will be used for the construction, maintenance and repair of County bridges, approaches and grade separations and for all other purposed provided for in Indiana Code §8-16-3.

**IT IS FURTHER RESOLVED** that the County Auditor will submit notice of adoption of this resolution to the Department of Local Government Finance as required by law.

**IT IS FURTHER RESOLVED** that the County Auditor will publish notice of adoption of this resolution as required by law.

This resolution is hereby passed by a vote of 3-0 and was adopted at a regular meeting of the Board of Commissioners this 22nd day of July, 2013.


Montgomery County Board of Commissioners

  
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Phil Bane, President

  
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Terry Hockersmith, Vice President

  
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James D. Fulwider, Member

ATTEST:

  
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Michelle Cash, Auditor