

Notice of Public Hearing

Board of Commissioners of Montgomery County

Regarding Leasing a Structure for the Purpose of Storing County Owned Equipment

Notice is hereby given to the citizens of Montgomery County, Indiana that the Board of Commissioners of Montgomery County, Indiana will conduct a public hearing in Meeting Room 103 of the Montgomery County Courthouse, located at 100 East Main Street, Crawfordsville, Indiana, on December 20, 2019, at 8 a.m. The public hearing's purpose is to consider a resolution regarding leasing a structure, commonly known as 120 South Green Street, Crawfordsville, Indiana, and to determine whether the rent is fair and reasonable. The structure is currently owned by THIS ONE 2, LLC. The Board of Commissioners is interested in leasing this property for storing County owned voting equipment and other various County owned property. The principle terms to this lease are as follows:

- Montgomery County will lease a structure located at 120 South Green Street, Crawfordsville, Indiana, currently owned by THIS ONE 2, LLC.
- County will store voting equipment and other property.
- County will pay rent in the amount of \$450 per month (\$5,400 per year). These payments will begin on March 1, 2020.
- The initial term of the lease is five years, beginning on March 1, 2020 and ending on February 28, 2025.
- Montgomery County will have an option to extend the lease for another five-year term, beginning March 1, 2025 and ending February 28, 2030. The rent for the additional term is \$500 per month (\$6,000 per year). These rent payments begin March 1, 2025
- Montgomery County also has an option to terminate the lease early, every two years.

Citizens appearing at the meeting will have a right to be heard. If accommodations are required to attend this meeting, please call 765-361-2623. A copy of the proposed lease is available for review by citizens at the Montgomery County Auditor's office, Montgomery County Courthouse, 100 East Main Street, Crawfordsville, Indiana.

Notice to run one time: On or before December 4, 2019.

Dated: November 25, 2019.

/s/ Jennifer Andel

Montgomery County Auditor