

Montgomery County Board of Commissioners
Ordinance 2021 – 33

An Ordinance Amending Tax Rate for Cumulative Bridge Fund

Whereas, on the 8th day of March, 2021, the Montgomery County Board of Commissioners adopted Ordinance 2021-9 which re-established the Cumulative Bridge Fund (“Cum Bridge Fund”), as provided for in Indiana Code §8-16-3, and imposed a tax levy on all real and personal property in Montgomery County, under Indiana Code §6-1.1-41, to provide money for the construction, repair, maintenance and inspection of bridges in Montgomery County; and

Whereas, the Ordinance also established a tax rate for 2021 for the Cumulative Bridge Fund is \$0.10 per \$100 of assessed valuation, and the maximum property tax rate for the Fund per Indiana Code §8-16-3 is \$0.10 per \$100 of assessed valuation; and

Whereas, in order to relieve the General Fund and to provide greater flexibility to the County Council for 2022 budgets, the Commissioners agree to lower the tax rate for 2022 to \$0.040 per \$100 of assessed valuation;

It is therefore ordained that the Montgomery County Board of Commissioners that Section 2 of Ordinance 2021-9 is hereby amended to read as follows:

“Section 2. Tax Rate. The County Board of Commissioners now levies a tax on all real and personal property in Montgomery County to provide funds to the Cumulative Bridge Fund. The property tax will not exceed \$0.040 on each \$100 of assessed valuation. This tax rate will be levied beginning with taxes for 2021, due and payable in 2022.’

It is further ordained that all other provisions of Ordinance 2021-9, except for Section 2 which is amended by this ordinance, shall remain in full force and effect.

It is further ordained that this ordinance will be effective upon adoption.


Adopted this 12th day of October, 2021.

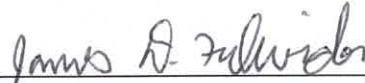
Montgomery County, Indiana
Board of Commissioners

Voting Yes:

Voting No:

John Frey, President

A handwritten signature in black ink, appearing to be 'J. Frey', written over a horizontal line.



James D. Fulwider, Vice President



Dan Guard, Member

Attest:



Jennifer Andel, Auditor