

# **MONTGOMERY COUNTY, INDIANA**

## **STRATEGIC FINANCIAL PLAN AND ANALYSIS**

Revised March 19, 2023 {DRAFT}

Montgomery County Council and Commissioners



# MONTGOMERY COUNTY, INDIANA

## TABLE OF CONTENTS

### STRATEGIC FINANCIAL PLAN AND ANALYSIS

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	<u>PAGE</u>
FINANCIAL HISTORY AND PROJECTIONS BY FUND	
1000 General Fund	1
General Fund Miscellaneous Revenues	2
General Fund Departments	3
1188 Reassessment Fund	12
0180 Debt Service	13
0180 - Amortization Schedule	14
4921 Jail L/R Bond Payments	15
0283 Amortization Schedule	16
1176 Highway Fund	17
6020 Wheel Tax Surtax Fund / 1173 MVH Restricted	18
1169 Local Road & Street Fund	19
1135 Cumulative Bridge Fund	20
Bridge Plan Summary	20a
1159 Health Fund	21
1170 Public Safety LIT	22
1401 EMS	23
1138 Cumulative Capital Development Fund	24
1186 Rainy Day Fund	25
4995 / 4899 Redevelopment	26
1191 Riverboat	27
8950 American Rescue Plan Act	28
9999 Solid Waste	29
XXXX Communication (Combined Funds)	30
Capital Improvements Plan (CIP) Schedule	31
PROPERTY TAX COMPONENTS AND DETAILS	
Property Tax Rates	32
Net Assessed Valuations	33
Maximum Property Tax Levy	34
Property Tax Impact -Union Twp - South Mont	36
COMPARISONS AND REVENUE OPTIONS	
Taxing District Pie Chart - Union Twp - South Mont	37
Property Tax Rate Comparison in West-Central Indiana	38
Operating Funds Comparison	39
Revenue Options	40
INCOME TAX COMPONENTS AND DETAILS	
Certified Shares Allocation to Units within the County	41
Public Safety LIT Allocation to Units within the County	42
History and Projection Local Income Tax (LIT)	43
ASSUMPTIONS	44
Assumptions Supporting the Preceding Projections	

**MONTGOMERY COUNTY, INDIANA**

## FINANCIAL HISTORY AND PROJECTIONS BY FUND

1000 General Fund

Revised March 19, 2023 (DRAFT)

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Projected 2024	Projected 2025	Projected 2026
BEGINNING CASH BALANCE	827,314	2,993,572	3,292,377	3,157,101	4,835,633	<b>4,673,123</b>	5,441,782	6,287,772	6,747,802
(Less Encumbrances)	(73,362)	(11,024)	(31,730)	(5,673)	(66,686)	<b>(79,673)</b>	0	0	0
BEGINNING FUND BALANCE	<u>753,952</u>	<u>2,982,548</u>	<u>3,260,647</u>	<u>3,151,428</u>	<u>4,768,947</u>	<u><b>4,593,450</b></u>	<u>5,441,782</u>	<u>6,287,772</u>	<u>6,747,802</u>
REVENUES:									
General Property Tax	7,268,500	5,514,877	5,842,164	6,571,087	6,865,390	<b>6,856,625</b>	6,892,359	6,555,279	6,959,826
Financial Institution Tax	49,631	50,392	55,754	74,920	88,274	<b>88,162</b>	88,621	84,287	89,489
Auto and Aircraft Excise Tax	518,695	398,467	419,402	468,404	476,549	<b>475,941</b>	478,421	455,024	483,104
Local Income Tax (LIT) Shares	3,528,344	3,765,069	3,881,007	3,941,736	3,733,969	<b>3,930,213</b>	4,305,650	4,673,251	4,722,450
Commercial Vehicle Excise Tax (CVET)	22,442	21,245	20,587	22,916	24,699	<b>24,668</b>	24,796	23,584	25,039
Licenses and Permits	24,419	23,873	29,202	33,742	59,095	<b>59,095</b>	59,095	59,095	59,095
Intergovernmental Revenue	452,316	551,374	562,931	617,084	438,140	<b>438,140</b>	438,140	438,140	438,140
Charges for Services	170,439	219,396	146,863	256,153	177,996	<b>177,996</b>	177,996	177,996	177,996
Fines and Fees	137,093	136,069	102,505	123,654	147,485	<b>147,485</b>	147,485	147,485	147,485
Miscellaneous Revenue	746,069	818,346	553,945	539,885	1,026,265	<b>1,026,265</b>	1,026,265	1,026,265	1,026,265
Transfer	86,849	542,993	397,265	2,110,260	259,423	<b>272,834</b>	0	0	0
TOTAL REVENUES	<u>13,004,797</u>	<u>12,042,101</u>	<u>12,011,627</u>	<u>14,759,841</u>	<u>13,297,286</u>	<u><b>13,497,424</b></u>	<u>13,638,829</u>	<u>13,640,405</u>	<u>14,128,889</u>
EXPENDITURES:									
Personal Services	6,803,844	7,704,752	6,594,615	6,821,722	7,043,242	<b>8,925,478</b>	9,193,242	9,469,040	9,753,111
Supplies	512,800	244,600	750,055	683,149	691,950	<b>367,294</b>	378,313	389,662	401,352
Other Services and Charges	4,121,157	3,856,635	4,980,226	5,177,405	5,216,301	<b>3,360,816</b>	3,461,640	3,565,490	3,672,454
Capital Outlay	242,158	239,830	147,780	186,280	154,455	<b>143,955</b>	148,274	152,722	157,304
Total Original Certified Budget	11,679,959	12,045,817	12,472,676	12,868,556	13,105,948	<b>12,797,543</b>	13,181,469	13,576,913	13,984,221
Additional Appropriations	143,004	224,897	45,832	88,805	911,957	<b>232,500</b>	0	0	0
(Unused) / Overspent Appropriations	(1,050,040)	(506,712)	(397,662)	184,961	(545,122)	<b>(380,951)</b>	(388,629)	(396,538)	(404,684)
Unappropriated Expenditures	3,278	0	0	0	0	<b>0</b>	0	0	0
TOTAL EXPENDITURES	<u>10,776,201</u>	<u>11,764,002</u>	<u>12,120,846</u>	<u>13,142,322</u>	<u>13,472,783</u>	<u><b>12,649,092</b></u>	<u>12,792,840</u>	<u>13,180,375</u>	<u>13,579,536</u>
NET INCREASE (DECREASE) IN FUND	<u>2,228,596</u>	<u>278,099</u>	<u>(109,219)</u>	<u>1,617,519</u>	<u>(175,497)</u>	<u><b>848,332</b></u>	<u>845,990</u>	<u>460,030</u>	<u>549,353</u>
Cash Reconciling Adjustment (State audit)									
ENDING FUND BALANCE	<u>\$ 2,982,548</u>	<u>\$ 3,260,647</u>	<u>\$ 3,151,428</u>	<u>\$ 4,768,947</u>	<u>\$ 4,593,450</u>	<u><b>\$ 5,441,782</b></u>	<u>\$ 6,287,772</u>	<u>\$ 6,747,802</u>	<u>\$ 7,297,155</u>

**MONTGOMERY COUNTY, INDIANA**  
 FINANCIAL HISTORY AND PROJECTIONS BY FUND  
 General Fund Miscellaneous Revenues  
 Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	<b>BUDGET <u>2023</u></b>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
<b>Licenses and Permits</b>									
Building Department Charges	24,419	23,873	29,202	33,742	59,095	<b>59,095</b>	59,095	59,095	59,095
<b>Intergovernmental</b>									
Liquor Excise Tax Distribution	1,106	792	1,535	1,040	627	<b>627</b>	627	627	627
Federal, State and Local Reimbursement for Services	451,211	550,582	561,397	616,045	437,513	<b>437,513</b>	437,513	437,513	437,513
<b>Charges for Services</b>									
IV-D Program	0	0	0	0	0	<b>0</b>	0	0	0
County Recorder	92,763	95,628	111,391	135,720	109,130	<b>109,130</b>	109,130	109,130	109,130
County Sheriff	9,302	7,467	8,915	7,228	6,341	<b>6,341</b>	6,341	6,341	6,341
County Treasurer	1,171	1,261	817	1,526	20	<b>20</b>	20	20	20
Election Expense	0	0	0	0	0	<b>0</b>	0	0	0
Probation	0	0	0	0	0	<b>0</b>	0	0	0
Other Charges for Services	0	0	0	0	0	<b>0</b>	0	0	0
Federal State and Local Reimbursement for Services	67,204	115,040	25,740	111,678	62,505	<b>62,505</b>	62,505	62,505	62,505
Exam of Records	0	0	0	0	0	<b>0</b>	0	0	0
<b>Fines and Fees</b>									
Court Costs	9,534	9,048	5,417	3	30,507	<b>30,507</b>	30,507	30,507	30,507
Other Court and Clerk	127,558	127,021	97,089	123,651	116,977	<b>116,977</b>	116,977	116,977	116,977
<b>Miscellaneous</b>									
Interest On Investments	279,558	479,094	182,924	55,650	422,183	<b>422,183</b>	422,183	422,183	422,183
Miscellaneous / Other Receipts	74,226	71,495	115,664	63,387	81,801	<b>81,801</b>	81,801	81,801	81,801
Cable Franchise Fees	0	0	0	0	0	<b>0</b>	0	0	0
Indirect Costs	0	0	0	0	0	<b>0</b>	0	0	0
Refunds and Reimbursements	367,254	255,602	248,794	406,145	510,556	<b>510,556</b>	510,556	510,556	510,556
Inmate Housing	0	0	0	0	0	<b>0</b>	0	0	0
Sewage Fees	5,550	4,756	6,563	7,229	4,690	<b>4,690</b>	4,690	4,690	4,690
Other	0	0	0	0	0	<b>0</b>	0	0	0
Tax Refund	0	0	0	0	0	<b>0</b>	0	0	0
Rental of Property	19,480	7,400	0	7,473	7,036	<b>7,036</b>	7,036	7,036	7,036
<b>Other Receipts</b>									
Transfer	0	0	0	709,357	11,855	<b>0</b>	0	0	0
Transfer from COIT Fund / Supplemental LIT	38,251		220,938	252,153	247,568	<b>272,834</b>	0	0	0
Other / One-Time (CARES / ARPA / IEDC)	48,598	542,993	176,327	1,148,749	0	<b>0</b>	0	0	0
<b>TOTAL REVENUES</b>	<b>\$ 1,617,185</b>	<b>\$ 2,292,051</b>	<b>\$ 1,792,712</b>	<b>\$ 3,680,777</b>	<b>\$ 2,108,404</b>	<b>\$ 2,121,815</b>	<b>\$ 1,848,981</b>	<b>\$ 1,848,981</b>	<b>\$ 1,848,981</b>

**MONTGOMERY COUNTY, INDIANA**  
 FINANCIAL HISTORY AND PROJECTIONS BY FUND  
 General Fund Departments  
 Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	<b>BUDGET <u>2023</u></b>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
<b>GENERAL FUND</b>									
<b>DEPARTMENTAL EXPENDITURES:</b>									
<b>CLERK OF CIRCUIT COURT</b>									
Personal Services	245,220	301,945	309,798	279,649	316,482	<b>321,198</b>	330,834	340,759	350,982
Supplies	5,000	5,000	5,000	4,000	5,000	<b>6,000</b>	6,180	6,365	6,556
Other Services and Charges	1,050	1,100	1,100	1,100	1,100	<b>750</b>	773	796	820
Capital Outlay	0	0	0	0	0	<b>0</b>	0	0	0
Total Original Certified Budget	251,270	308,045	315,898	284,749	322,582	<b>327,948</b>	337,786	347,920	358,358
Additional Appropriations	1,600	0	(8,500)	0	0	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	23,257	33,995	24,840	27,329	9,068	<b>(6,559)</b>	(6,756)	(6,958)	(7,167)
<b>TOTAL EXPENDITURES</b>	<b>276,127</b>	<b>342,040</b>	<b>332,238</b>	<b>312,078</b>	<b>331,650</b>	<b>321,389</b>	<b>331,031</b>	<b>340,962</b>	<b>351,190</b>
<b>COUNTY AUDITOR</b>									
Personal Services	170,250	245,234	240,139	267,851	273,208	<b>249,874</b>	257,370	265,091	273,044
Supplies	2,000	3,500	4,000	0	0	<b>0</b>	0	0	0
Other Services and Charges	10,750	9,250	18,750	2,000	2,000	<b>407,000</b>	419,210	431,786	444,740
Capital Outlay	0	0	0	0	0	<b>0</b>	0	0	0
Total Original Certified Budget	183,000	257,984	262,889	269,851	275,208	<b>656,874</b>	676,580	696,878	717,784
Additional Appropriations	33,100	0	(16,320)	0	0	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	339,547	67,384	41,206	270,766	(3,820)	<b>(13,137)</b>	(13,532)	(13,938)	(14,356)
<b>TOTAL EXPENDITURES</b>	<b>555,647</b>	<b>325,368</b>	<b>287,774</b>	<b>540,617</b>	<b>271,388</b>	<b>643,737</b>	<b>663,049</b>	<b>682,940</b>	<b>703,428</b>
<b>COUNTY TREASURER</b>									
Personal Services	95,184	113,824	116,101	118,423	123,076	<b>126,457</b>	130,251	134,158	138,183
Supplies	6,000	6,500	5,500	5,500	5,500	<b>5,500</b>	5,665	5,835	6,010
Other Services and Charges	6,975	8,625	9,075	10,934	10,934	<b>13,184</b>	13,580	13,987	14,407
Capital Outlay	0	750	750	750	1,000	<b>1,000</b>	1,030	1,061	1,093
Total Original Certified Budget	108,159	129,699	131,426	135,607	140,510	<b>146,141</b>	150,525	155,041	159,692
Additional Appropriations	0	0	0	2,403	1,674	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	(2,134)	(2,878)	(2,710)	(5,472)	(1,970)	<b>(2,923)</b>	(3,011)	(3,101)	(3,194)
<b>TOTAL EXPENDITURES</b>	<b>106,025</b>	<b>126,821</b>	<b>128,716</b>	<b>132,538</b>	<b>140,213</b>	<b>143,218</b>	<b>147,515</b>	<b>151,940</b>	<b>156,498</b>
<b>COUNTY RECORDER</b>									
Personal Services	75,036	86,233	0	0	0	<b>0</b>	0	0	0
Supplies	0	0	0	0	0	<b>0</b>	0	0	0
Other Services and Charges	500	0	0	0	0	<b>0</b>	0	0	0
Capital Outlay	0	0	0	0	0	<b>0</b>	0	0	0
Total Original Certified Budget	75,536	86,233	0	0	0	<b>0</b>	0	0	0
Additional Appropriations	0	0	67	0	0	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	3,553	3,588	4,503	5,585	4,733	<b>0</b>	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>79,089</b>	<b>89,821</b>	<b>4,570</b>	<b>5,585</b>	<b>4,733</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**MONTGOMERY COUNTY, INDIANA**

FINANCIAL HISTORY AND PROJECTIONS BY FUND

General Fund Departments

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	BUDGET 2023	Projected 2024	Projected 2025	Projected 2026
<b>GENERAL FUND</b>									
<b>DEPARTMENTAL EXPENDITURES:</b>									
<b>COUNTY SHERIFF</b>									
Personal Services	0	0	0	0	0	0	0	0	0
Supplies	0	0	0	0	0	0	0	0	0
Other Services and Charges	0	0	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0	0	0
Total Original Certified Budget	0	0	0	0	0	0	0	0	0
Additional Appropriations	0	0	0	0	0	0	0	0	0
(Unused) / Overspent Appropriations	0	0	0	0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>COUNTY SURVEYOR</b>									
Personal Services	89,926	98,226	99,340	69,961	100,558	105,273	108,431	111,684	115,035
Supplies	400	400	400	400	1,400	1,900	1,957	2,016	2,076
Other Services and Charges	38,250	25,300	15,300	15,300	15,300	10,700	11,021	11,352	11,692
Capital Outlay	0	0	0	0	0	1,000	1,030	1,061	1,093
Total Original Certified Budget	128,576	123,926	115,040	85,661	117,258	118,873	122,439	126,112	129,896
Additional Appropriations	0	0	(34,200)	0	(35,383)	0	0	0	0
(Unused) / Overspent Appropriations	(25,753)	(32,211)	(3,005)	(6,744)	(1,069)	(2,377)	(2,449)	(2,522)	(2,598)
<b>TOTAL EXPENDITURES</b>	<b>102,823</b>	<b>91,715</b>	<b>77,835</b>	<b>78,917</b>	<b>80,807</b>	<b>116,496</b>	<b>119,990</b>	<b>123,590</b>	<b>127,298</b>
<b>COUNTY CORONER</b>									
Personal Services	29,200	33,691	35,999	36,719	39,895	40,695	41,916	43,173	44,469
Supplies	1,050	2,000	2,000	2,000	2,000	2,000	2,060	2,122	2,185
Other Services and Charges	37,700	36,950	34,250	24,250	24,743	44,250	45,578	46,945	48,353
Capital Outlay	10,000	5,000	5,000	5,000	7,605	7,605	7,833	8,068	8,310
Total Original Certified Budget	77,950	77,641	77,249	67,969	74,243	94,550	97,387	100,308	103,317
Additional Appropriations	0	0	0	0	10,000	0	0	0	0
(Unused) / Overspent Appropriations	(18,547)	(15,006)	(11,870)	(9,390)	(12,607)	(1,891)	(1,948)	(2,006)	(2,066)
<b>TOTAL EXPENDITURES</b>	<b>59,403</b>	<b>62,635</b>	<b>65,379</b>	<b>58,579</b>	<b>71,636</b>	<b>92,659</b>	<b>95,439</b>	<b>98,302</b>	<b>101,251</b>
<b>COUNTY ASSESSOR</b>									
Personal Services	0	50,701	51,715	52,749	53,804	57,380	59,101	60,874	62,701
Supplies	0	0	0	0	0	0	0	0	0
Other Services and Charges	0	0	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0	0	0
Total Original Certified Budget	0	50,701	51,715	52,749	53,804	57,380	59,101	60,874	62,701
Additional Appropriations	0	0	0	0	2,500	0	0	0	0
(Unused) / Overspent Appropriations	0	0	0	0	325	(1,148)	(1,182)	(1,217)	(1,254)
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>50,701</b>	<b>51,715</b>	<b>52,749</b>	<b>56,629</b>	<b>56,232</b>	<b>57,919</b>	<b>59,657</b>	<b>61,447</b>

General Fund Departments

**MONTGOMERY COUNTY, INDIANA**  
 FINANCIAL HISTORY AND PROJECTIONS BY FUND  
 General Fund Departments  
 Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	<b>BUDGET <u>2023</u></b>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
<b>GENERAL FUND</b>									
<b>DEPARTMENTAL EXPENDITURES:</b>									
<b>PROSECUTING ATTORNEY</b>									
Personal Services	219,572	284,212	289,896	295,694	284,990	<b>383,305</b>	394,804	406,648	418,848
Supplies	8,000	10,000	16,350	8,850	10,850	<b>10,850</b>	11,176	11,511	11,856
Other Services and Charges	11,050	11,460	12,350	16,629	19,275	<b>20,275</b>	20,883	21,510	22,155
Capital Outlay	8,675	14,000	12,000	12,000	14,000	<b>15,000</b>	15,450	15,914	16,391
Total Original Certified Budget	247,297	319,672	330,596	333,173	329,115	<b>429,430</b>	442,313	455,582	469,250
Additional Appropriations / Pay Raises	34,119	0	0	0	0	<b>0</b>	0	0	0
Retirement & FICA	0	0	0	0	0	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	(25)	(9,629)	(23,723)	(33,607)	(9,491)	<b>(8,589)</b>	(8,846)	(9,112)	(9,385)
<b>TOTAL EXPENDITURES</b>	<b>281,391</b>	<b>310,043</b>	<b>306,873</b>	<b>299,566</b>	<b>319,624</b>	<b>420,841</b>	<b>433,467</b>	<b>446,471</b>	<b>459,865</b>
<b>REGISTRATION OF VOTERS</b>									
Personal Services	29,240	34,340	34,993	39,193	35,200	<b>2,000</b>	2,060	2,122	2,185
Supplies	500	500	500	500	500	<b>750</b>	773	796	820
Other Services and Charges	40	40	40	40	40	<b>50</b>	52	53	55
Capital Outlay	0	0	0	0	0	<b>0</b>	0	0	0
Total Original Certified Budget	29,780	34,880	35,533	39,733	35,740	<b>2,800</b>	2,884	2,971	3,060
Additional Appropriations	0	0	3,500	0	0	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	(6,193)	(500)	(2,457)	(270)	(34,000)	<b>(56)</b>	(58)	(59)	(61)
<b>TOTAL EXPENDITURES</b>	<b>23,587</b>	<b>34,380</b>	<b>36,576</b>	<b>39,463</b>	<b>1,740</b>	<b>2,744</b>	<b>2,826</b>	<b>2,911</b>	<b>2,998</b>
<b>COOPERATIVE EXTENSION SERVICE</b>									
Personal Services	28,690	31,263	31,888	32,526	33,727	<b>34,391</b>	35,423	36,485	37,580
Supplies	4,500	4,500	6,800	4,200	4,200	<b>4,200</b>	4,326	4,456	4,589
Other Services and Charges	119,025	121,511	122,016	122,316	126,192	<b>135,050</b>	139,102	143,275	147,573
Capital Outlay	0	0	0	2,300	2,300	<b>2,350</b>	2,421	2,493	2,568
Total Original Certified Budget	152,215	157,274	160,704	161,342	166,419	<b>175,991</b>	181,271	186,709	192,310
Additional Appropriations	0	0	(1,500)	986	261	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	(7,149)	(646)	(145)	(2,585)	(10)	<b>(3,520)</b>	(3,625)	(3,734)	(3,846)
<b>TOTAL EXPENDITURES</b>	<b>145,066</b>	<b>156,628</b>	<b>159,059</b>	<b>159,743</b>	<b>166,670</b>	<b>172,471</b>	<b>177,645</b>	<b>182,975</b>	<b>188,464</b>
<b>VETERANS SERVICE OFFICER</b>									
Personal Services	14,875	18,967	19,346	19,733	20,128	<b>22,500</b>	23,175	23,870	24,586
Supplies	350	350	1,599	1,599	1,150	<b>1,300</b>	1,339	1,379	1,421
Other Services and Charges	1,949	2,099	1,850	2,450	1,950	<b>1,300</b>	1,339	1,379	1,421
Capital Outlay	0	0	0	0	0	<b>0</b>	0	0	0
Total Original Certified Budget	17,174	21,416	22,795	23,782	23,228	<b>25,100</b>	25,853	26,629	27,427
Additional Appropriations	0	550	600	0	(261)	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	(2,438)	(2,602)	(4,872)	(5,343)	(3,623)	<b>(502)</b>	(517)	(533)	(549)
<b>TOTAL EXPENDITURES</b>	<b>14,736</b>	<b>19,364</b>	<b>18,523</b>	<b>18,439</b>	<b>19,344</b>	<b>24,598</b>	<b>25,336</b>	<b>26,096</b>	<b>26,879</b>

**MONTGOMERY COUNTY, INDIANA**  
**FINANCIAL HISTORY AND PROJECTIONS BY FUND**  
 General Fund Departments  
 Revised March 19, 2023 (DRAFT)

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	BUDGET 2023	Projected 2024	Projected 2025	Projected 2026
<b>GENERAL FUND</b>									
<b>DEPARTMENTAL EXPENDITURES:</b>									
<b>COUNTY COUNCIL</b>									
Personal Services	25,638	35,000	35,000	35,000	35,000	35,000	36,050	37,132	38,245
Supplies	0	0	0	0	0	0	0	0	0
Other Services and Charges	1,032,060	32,060	233,250	227,750	243,250	243,250	250,548	258,064	265,806
Capital Outlay	0	0	0	0	0	0	0	0	0
Total Original Certified Budget	1,057,698	67,060	268,250	262,750	278,250	278,250	286,598	295,195	304,051
Additional Appropriations	0	0	(115,067)	0	0	0	0	0	0
(Unused) / Overspent Appropriations	(945,262)	(2,353)	(33,836)	(138,750)	(139,981)	(130,565)	(130,732)	(130,904)	(131,081)
<b>TOTAL EXPENDITURES</b>	<b>112,436</b>	<b>64,707</b>	<b>119,347</b>	<b>124,000</b>	<b>138,269</b>	<b>147,685</b>	<b>155,866</b>	<b>164,292</b>	<b>172,970</b>
<b>DRAINAGE BOARD</b>									
Personal Services	14,300	14,300	14,400	14,400	14,400	14,400	14,832	15,277	15,735
Supplies	0	0	0	0	0	0	0	0	0
Other Services and Charges	6,750	11,750	11,650	6,650	6,650	6,650	6,850	7,055	7,267
Capital Outlay	0	0	0	0	0	0	0	0	0
Total Original Certified Budget	21,050	26,050	26,050	21,050	21,050	21,050	21,682	22,332	23,002
Additional Appropriations	0	0	(550)	0	0	0	0	0	0
(Unused) / Overspent Appropriations	(500)	(5,450)	(6,961)	(1,140)	(1,937)	(421)	(434)	(447)	(460)
<b>TOTAL EXPENDITURES</b>	<b>20,550</b>	<b>20,600</b>	<b>18,539</b>	<b>19,910</b>	<b>19,113</b>	<b>20,629</b>	<b>21,248</b>	<b>21,885</b>	<b>22,542</b>
<b>PTABOA BOARD</b>									
Personal Services	2,700	2,700	2,700	2,700	2,700	2,700	2,781	2,864	2,950
Supplies	0	0	0	0	0	0	0	0	0
Other Services and Charges	0	0	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0	0	0
Total Original Certified Budget	2,700	2,700	2,700	2,700	2,700	2,700	2,781	2,864	2,950
Additional Appropriations	0	0	0	0	0	0	0	0	0
(Unused) / Overspent Appropriations	(300)	(1,950)	(2,250)	(1,800)	(1,800)	(54)	(56)	(57)	(59)
<b>TOTAL EXPENDITURES</b>	<b>2,400</b>	<b>750</b>	<b>450</b>	<b>900</b>	<b>900</b>	<b>2,646</b>	<b>2,725</b>	<b>2,807</b>	<b>2,891</b>
<b>COUNTY COMMISSIONERS</b>									
Personal Services	2,585,369	2,902,783	1,652,392	1,781,504	1,853,824	3,217,558	3,314,085	3,413,507	3,515,913
Supplies	400	400	600	600	600	600	618	637	656
Other Services and Charges	1,673,730	2,133,099	3,363,734	3,416,027	3,489,086	1,597,010	1,644,920	1,694,268	1,745,096
Capital Outlay	18,333	0	0	0	0	0	0	0	0
Total Original Certified Budget	4,277,832	5,036,282	5,016,726	5,198,131	5,343,510	4,815,168	4,959,623	5,108,412	5,261,664
Additional Appropriations	0	17,320	73,533	60,000	896,441	232,500	0	0	0
(Unused) / Overspent Appropriations	96	(63,906)	17,139	713,088	139,803	(96,303)	(99,192)	(102,168)	(105,233)
<b>TOTAL EXPENDITURES</b>	<b>4,277,928</b>	<b>4,989,696</b>	<b>5,107,398</b>	<b>5,971,219</b>	<b>6,379,754</b>	<b>4,951,365</b>	<b>4,860,431</b>	<b>5,006,243</b>	<b>5,156,431</b>



**MONTGOMERY COUNTY, INDIANA**  
**FINANCIAL HISTORY AND PROJECTIONS BY FUND**  
 General Fund Departments  
 Revised March 19, 2023 (DRAFT)

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	BUDGET 2023	Projected 2024	Projected 2025	Projected 2026
<b>GENERAL FUND</b>									
<b>DEPARTMENTAL EXPENDITURES:</b>									
<b>ELECTION EXPENSE</b>									
Personal Services	23,300	25,600	28,300	2,100	32,300	16,000	16,480	16,974	17,484
Supplies	3,000	3,000	25,000	5,000	5,000	5,000	5,150	5,305	5,464
Other Services and Charges	52,750	30,420	57,000	51,600	58,200	58,400	60,152	61,957	63,815
Capital Outlay	81,750	101,780	59,780	81,780	35,000	35,000	36,050	37,132	38,245
Total Original Certified Budget	160,800	160,800	170,080	140,480	130,500	114,400	117,832	121,367	125,008
Additional Appropriations	0	47,000	0	0	0	0	0	0	0
(Unused) / Overspent Appropriations	1,773	(21,818)	(3,028)	(25,230)	(6,643)	(2,288)	(2,357)	(2,427)	(2,500)
<b>TOTAL EXPENDITURES</b>	<b>162,573</b>	<b>185,982</b>	<b>167,052</b>	<b>115,250</b>	<b>123,857</b>	<b>112,112</b>	<b>115,475</b>	<b>118,940</b>	<b>122,508</b>
<b>Mapping (GIS)</b>									
Personal Services	0	0	0	83,550	91,800	91,767	94,520	97,356	100,276
Supplies	0	0	0	0	0	0	0	0	0
Other Services and Charges	0	0	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0	0	0
Total Original Certified Budget	0	0	0	83,550	91,800	91,767	94,520	97,356	100,276
Additional Appropriations	0	0	0	0	0	0	0	0	0
(Unused) / Overspent Appropriations	0	0	0	(10,400)	(76)	(1,835)	(1,890)	(1,947)	(2,006)
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>73,150</b>	<b>91,724</b>	<b>89,932</b>	<b>92,630</b>	<b>95,408</b>	<b>98,271</b>
<b>SUPERIOR COURT #1</b>									
Personal Services	109,584	136,545	112,554	114,806	102,174	118,020	121,561	125,207	128,964
Supplies	4,000	5,700	7,844	7,844	7,844	9,844	10,139	10,443	10,757
Other Services and Charges	49,944	24,844	81,400	60,900	69,400	71,900	74,057	76,279	78,567
Capital Outlay	3,500	5,500	1,000	1,000	1,000	1,000	1,030	1,061	1,093
Total Original Certified Budget	167,028	172,589	202,798	184,550	180,418	200,764	206,787	212,991	219,380
Additional Appropriations	1,000	35,600	0	8,000	9,145	0	0	0	0
(Unused) / Overspent Appropriations	(15,169)	(41,668)	(48,273)	(54,891)	(29,758)	(4,015)	(4,136)	(4,260)	(4,388)
<b>TOTAL EXPENDITURES</b>	<b>152,859</b>	<b>166,521</b>	<b>154,525</b>	<b>137,659</b>	<b>159,805</b>	<b>196,749</b>	<b>202,651</b>	<b>208,731</b>	<b>214,993</b>
<b>SUPERIOR COURT #2</b>									
Personal Services	112,018	131,509	121,166	123,589	93,840	108,840	112,105	115,468	118,932
Supplies	1,000	1,450	1,700	1,700	3,700	4,500	4,635	4,774	4,917
Other Services and Charges	28,794	13,734	28,334	40,344	49,734	50,234	51,741	53,293	54,892
Capital Outlay	500	500	0	0	0	0	0	0	0
Total Original Certified Budget	142,312	147,193	151,200	165,633	147,274	163,574	168,481	173,536	178,742
Additional Appropriations	720	2,690	(10,039)	0	0	0	0	0	0
(Unused) / Overspent Appropriations	(14,834)	(25,718)	(29,431)	(52,969)	(21,189)	(3,271)	(3,370)	(3,471)	(3,575)
<b>TOTAL EXPENDITURES</b>	<b>128,198</b>	<b>124,165</b>	<b>111,730</b>	<b>112,664</b>	<b>126,085</b>	<b>160,303</b>	<b>165,112</b>	<b>170,065</b>	<b>175,167</b>

**MONTGOMERY COUNTY, INDIANA**  
 FINANCIAL HISTORY AND PROJECTIONS BY FUND  
 General Fund Departments  
 Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	<b>BUDGET <u>2023</u></b>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
<b>GENERAL FUND</b>									
<b>DEPARTMENTAL EXPENDITURES:</b>									
<b>CIRCUIT COURT</b>									
Personal Services	111,884	159,003	126,228	128,753	131,327	<b>146,327</b>	150,717	155,238	159,895
Supplies	2,600	1,600	3,500	3,500	3,500	<b>3,500</b>	3,605	3,713	3,825
Other Services and Charges	110,470	77,720	115,050	115,050	114,900	<b>117,900</b>	121,437	125,080	128,833
Capital Outlay	5,400	3,500	2,000	2,000	2,000	<b>2,000</b>	2,060	2,122	2,185
Total Original Certified Budget	230,354	241,823	246,778	249,303	251,727	<b>269,727</b>	277,819	286,153	294,738
Additional Appropriations	0	0	(17,000)	0	7,822	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	(34,949)	(28,709)	(26,600)	(44,612)	(41,236)	<b>(5,395)</b>	(5,556)	(5,723)	(5,895)
<b>TOTAL EXPENDITURES</b>	<b>195,405</b>	<b>213,114</b>	<b>203,178</b>	<b>204,691</b>	<b>218,313</b>	<b>264,332</b>	<b>272,262</b>	<b>280,430</b>	<b>288,843</b>
<b>PROBATION</b>									
Personal Services	306,148	305,356	492,741	492,741	533,276	<b>632,407</b>	651,379	670,921	691,048
Supplies	0	0	0	0	0	<b>0</b>	0	0	0
Other Services and Charges	0	0	0	0	0	<b>0</b>	0	0	0
Capital Outlay	0	0	0	0	0	<b>0</b>	0	0	0
Total Original Certified Budget	306,148	305,356	492,741	492,741	533,276	<b>632,407</b>	651,379	670,921	691,048
Additional Appropriations	5,000	22,816	1,675	0	(13,889)	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	(5,875)	(5,679)	(857)	(4,574)	(25)	<b>(12,648)</b>	(13,028)	(13,418)	(13,821)
<b>TOTAL EXPENDITURES</b>	<b>305,273</b>	<b>322,494</b>	<b>493,559</b>	<b>488,167</b>	<b>519,362</b>	<b>619,759</b>	<b>638,352</b>	<b>657,502</b>	<b>677,227</b>
<b>PUBLIC DEFENDER</b>									
Personal Services	291,500	294,464	305,516	313,405	315,364	<b>352,966</b>	363,555	374,462	385,695
Supplies	3,500	4,000	14,300	8,000	8,400	<b>7,400</b>	7,622	7,851	8,086
Other Services and Charges	111,200	100,850	98,350	97,350	96,350	<b>167,350</b>	172,371	177,542	182,868
Capital Outlay	12,000	10,800	4,500	3,800	3,800	<b>3,500</b>	3,605	3,713	3,825
Total Original Certified Budget	418,200	410,114	422,666	422,555	423,914	<b>531,216</b>	547,152	563,567	580,474
Additional Appropriations / Pay Raises	0	0	(11,507)	0	0	<b>0</b>	0	0	0
Retirement / FICA	0	0	0	0	0	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	(72,714)	(31,811)	(33,150)	(45,092)	(27,729)	<b>(10,624)</b>	(10,943)	(11,271)	(11,609)
<b>TOTAL EXPENDITURES</b>	<b>345,486</b>	<b>378,303</b>	<b>378,009</b>	<b>377,463</b>	<b>396,185</b>	<b>520,592</b>	<b>536,209</b>	<b>552,296</b>	<b>568,865</b>
<b>WEIGHTS &amp; MEASURES INSPECTOR</b>									
Personal Services	9,000	9,150	8,466	8,635	15,000	<b>15,300</b>	15,759	16,232	16,719
Supplies	350	350	350	350	350	<b>350</b>	361	371	382
Other Services and Charges	1,000	950	1,805	1,805	1,805	<b>1,805</b>	1,859	1,915	1,972
Capital Outlay	0	0	0	0	0	<b>0</b>	0	0	0
Total Original Certified Budget	10,350	10,450	10,621	10,790	17,155	<b>17,455</b>	17,979	18,518	19,074
Additional Appropriations	0	0	0	0	0	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	(106)	(583)	(446)	(690)	(423)	<b>(349)</b>	(360)	(370)	(381)
<b>TOTAL EXPENDITURES</b>	<b>10,244</b>	<b>9,867</b>	<b>10,175</b>	<b>10,100</b>	<b>16,732</b>	<b>17,106</b>	<b>17,619</b>	<b>18,148</b>	<b>18,692</b>

**MONTGOMERY COUNTY, INDIANA**  
 FINANCIAL HISTORY AND PROJECTIONS BY FUND  
 General Fund Departments  
 Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	BUDGET 2023	Projected 2024	Projected 2025	Projected 2026
<b>GENERAL FUND</b>									
<b>DEPARTMENTAL EXPENDITURES:</b>									
<b>BUILDING DEPARTMENT</b>									
Personal Services	171,945	152,037	155,078	141,784	144,619	151,818	156,373	161,064	165,896
Supplies	0	3,500	5,300	4,300	4,400	5,200	5,356	5,517	5,682
Other Services and Charges	7,400	23,900	27,000	22,000	19,600	17,094	17,607	18,135	18,679
Capital Outlay	0	5,000	2,750	2,650	12,750	500	515	530	546
Total Original Certified Budget	179,345	184,437	190,128	170,734	181,369	174,612	179,850	185,246	190,803
Additional Appropriations	0	0	23,775	0	0	0	0	0	0
(Unused) / Overspent Appropriations	(38,690)	(74,628)	(23,961)	(8,273)	(16,125)	(3,492)	(3,597)	(3,705)	(3,816)
<b>TOTAL EXPENDITURES</b>	<b>140,655</b>	<b>109,809</b>	<b>189,942</b>	<b>162,461</b>	<b>165,244</b>	<b>171,120</b>	<b>176,253</b>	<b>181,541</b>	<b>186,987</b>
<b>BUILDING MAINTENANCE</b>									
Personal Services	60,405	52,765	56,810	72,601	74,003	95,436	98,299	101,248	104,285
Supplies	32,450	38,400	12,900	10,000	10,450	11,150	11,485	11,829	12,184
Other Services and Charges	44,825	65,970	104,250	86,670	99,090	98,295	101,244	104,281	107,410
Capital Outlay	15,000	0	0	0	0	0	0	0	0
Total Original Certified Budget	152,680	157,135	173,960	169,271	183,543	204,881	211,027	217,358	223,879
Additional Appropriations	0	0	0	0	0	0	0	0	0
(Unused) / Overspent Appropriations	(46,228)	985	(53,237)	(45,289)	(37,122)	(4,098)	(4,221)	(4,347)	(4,478)
<b>TOTAL EXPENDITURES</b>	<b>106,452</b>	<b>158,120</b>	<b>120,723</b>	<b>123,982</b>	<b>146,421</b>	<b>200,783</b>	<b>206,807</b>	<b>213,011</b>	<b>219,401</b>
<b>4-D PROGRAM</b>									
Personal Services	246,790	305,101	311,662	317,895	324,809	327,039	336,850	346,956	357,364
Supplies	5,000	5,000	6,000	6,000	6,000	6,000	6,180	6,365	6,556
Other Services and Charges	5,700	5,700	6,500	6,500	6,500	6,500	6,695	6,896	7,103
Capital Outlay	0	0	0	0	0	0	0	0	0
Total Original Certified Budget	257,490	315,801	324,162	330,395	337,309	339,539	349,725	360,217	371,023
Additional Appropriations	0	0	(49,368)	0	0	0	0	0	0
(Unused) / Overspent Appropriations	(28,100)	(48,646)	(9,288)	(56,404)	(63,175)	(6,791)	(6,995)	(7,204)	(7,420)
<b>TOTAL EXPENDITURES</b>	<b>229,390</b>	<b>267,155</b>	<b>265,506</b>	<b>273,991</b>	<b>274,134</b>	<b>332,748</b>	<b>342,731</b>	<b>353,013</b>	<b>363,603</b>
<b>SOIL &amp; WATER</b>									
Personal Services	46,700	46,607	79,539	81,130	76,722	78,256	80,604	83,022	85,512
Supplies	900	900	1,350	1,350	1,600	1,600	1,648	1,697	1,748
Other Services and Charges	45	12,192	11,742	0	13,322	13,322	13,722	14,133	14,557
Capital Outlay	0	0	0	0	0	0	0	0	0
Total Original Certified Budget	47,645	59,699	92,631	82,480	91,644	93,178	95,973	98,853	101,818
Additional Appropriations	0	0	(33,742)	0	0	0	0	0	0
(Unused) / Overspent Appropriations	0	(11,769)	(3,619)	(14,130)	(11,837)	(1,864)	(1,919)	(1,977)	(2,036)
<b>TOTAL EXPENDITURES</b>	<b>47,645</b>	<b>47,930</b>	<b>55,270</b>	<b>68,350</b>	<b>79,807</b>	<b>91,314</b>	<b>94,054</b>	<b>96,875</b>	<b>99,782</b>

**MONTGOMERY COUNTY, INDIANA**

FINANCIAL HISTORY AND PROJECTIONS BY FUND

General Fund Departments

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	<b>BUDGET <u>2023</u></b>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>	
<b>GENERAL FUND</b>										
<b>DEPARTMENTAL EXPENDITURES:</b>										
<b>SECURITY SERVICES</b>										
Personal Services	144,100	157,252	158,011	172,247	199,500	<b>224,300</b>	231,029	237,960	245,099	
Supplies	4,000	500	500	500	500	<b>500</b>	515	530	546	
Other Services and Charges	2,000	5,500	5,500	5,500	5,500	<b>5,500</b>	5,665	5,835	6,010	
Capital Outlay	0	0	0	0	0	<b>0</b>	0	0	0	
Total Original Certified Budget	150,100	163,252	164,011	178,247	205,500	<b>230,300</b>	237,209	244,325	251,655	
Additional Appropriations	0	0	(13,843)	0	0	<b>0</b>	0	0	0	
(Unused) / Overspent Appropriations	(4,292)	(10,187)	(515)	(20,897)	(12,020)	<b>(4,606)</b>	(4,744)	(4,887)	(5,033)	
<b>TOTAL EXPENDITURES</b>	<b>145,808</b>	<b>153,065</b>	<b>149,654</b>	<b>157,350</b>	<b>193,480</b>	<b>225,694</b>	<b>232,465</b>	<b>239,439</b>	<b>246,622</b>	
<b>EMERGENCY MANAGEMENT</b>										
Personal Services	96,500	116,541	126,631	127,240	130,240	<b>142,242</b>	146,509	150,905	155,432	
Supplies	4,200	8,000	5,500	4,000	6,000	<b>8,000</b>	8,240	8,487	8,742	
Other Services and Charges	6,800	17,200	26,850	29,120	27,260	<b>28,047</b>	28,888	29,755	30,648	
Capital Outlay	5,000	9,000	0	0	0	<b>0</b>	0	0	0	
Total Original Certified Budget	112,500	150,741	158,981	160,360	163,500	<b>178,289</b>	183,638	189,147	194,821	
Additional Appropriations	13,607	0	50,405	7,456	2,365	<b>0</b>	0	0	0	
(Unused) / Overspent Appropriations	(4,021)	(12,894)	(1,375)	(9,893)	(18,301)	<b>(3,566)</b>	(3,673)	(3,783)	(3,896)	
<b>TOTAL EXPENDITURES</b>	<b>122,086</b>	<b>137,847</b>	<b>208,011</b>	<b>157,923</b>	<b>147,564</b>	<b>174,723</b>	<b>179,965</b>	<b>185,364</b>	<b>190,925</b>	
<b>JAIL</b>										
Personal Services	1,448,770	1,559,403	1,578,206	1,595,144	1,591,276	<b>1,812,029</b>	1,866,390	1,922,382	1,980,053	
Supplies	418,600	134,050	459,062	461,756	462,806	<b>133,550</b>	137,557	141,683	145,934	
Other Services and Charges	448,000	750,011	393,680	509,720	514,720	<b>43,000</b>	44,290	45,619	46,987	
Capital Outlay	0	0	0	0	0	<b>0</b>	0	0	0	
Total Original Certified Budget	2,315,370	2,443,464	2,430,948	2,566,620	2,568,802	<b>1,988,579</b>	2,048,236	2,109,683	2,172,974	
Additional Appropriations	5,260	98,920	(128,516)	9,960	3,521	<b>0</b>	0	0	0	
(Unused) / Overspent Appropriations	(87,597)	(120,572)	(47,585)	(136,177)	(172,665)	<b>(39,772)</b>	(40,965)	(42,194)	(43,459)	
<b>TOTAL EXPENDITURES</b>	<b>2,233,033</b>	<b>2,421,813</b>	<b>2,254,847</b>	<b>2,440,403</b>	<b>2,399,658</b>	<b>1,948,807</b>	<b>2,007,272</b>	<b>2,067,490</b>	<b>2,129,514</b>	
<b>COUNTY IT</b>										
Personal Services	0	0	0	0	0	<b>0</b>	0	0	0	
Supplies	5,000	5,000	164,000	140,200	140,200	<b>137,600</b>	141,728	145,980	150,359	
Other Services and Charges	312,400	334,400	199,400	199,400	199,400	<b>202,000</b>	208,060	214,302	220,731	
Capital Outlay	82,000	84,000	60,000	75,000	75,000	<b>75,000</b>	77,250	79,568	81,955	
Total Original Certified Budget	399,400	423,400	423,400	414,600	414,600	<b>414,600</b>	427,038	439,849	453,045	
Additional Appropriations	48,598	0	332,429	0	27,760	<b>0</b>	0	0	0	
(Unused) / Overspent Appropriations	(57,391)	(40,852)	(112,155)	(43,184)	(30,421)	<b>(8,292)</b>	(8,541)	(8,797)	(9,061)	
<b>TOTAL EXPENDITURES</b>	<b>390,607</b>	<b>382,548</b>	<b>643,674</b>	<b>371,416</b>	<b>411,939</b>	<b>406,308</b>	<b>418,497</b>	<b>431,052</b>	<b>443,984</b>	
General Fund Departments	10	FINANCIAL HISTORY AND PROJECTIONS BY FUND								

**MONTGOMERY COUNTY, INDIANA**  
 FINANCIAL HISTORY AND PROJECTIONS BY FUND  
 General Fund Departments  
 Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	<b>BUDGET <u>2023</u></b>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
<b>GENERAL FUND</b>									
<b>DEPARTMENTAL EXPENDITURES:</b>									
<b>SOLID WASTE</b>									
Personal Services	0	0	0	0	0	0	0	0	0
Supplies	0	0	0	1,000	0	0	0	0	0
Other Services and Charges	0	0	0	106,000	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0	0	0
Total Original Certified Budget	0	0	0	107,000	0	0	0	0	0
Additional Appropriations	0	0	0	0	0	0	0	0	0
(Unused) / Overspent Appropriations	0	0	0	(54,000)	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>53,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>DEPARTMENTAL TOTAL</b>									
Personal Services	6,803,844	7,704,752	6,594,615	6,821,722	7,043,242	<b>8,925,478</b>	9,193,242	9,469,040	9,753,111
Supplies	512,800	244,600	750,055	683,149	691,950	<b>367,294</b>	378,313	389,662	401,352
Other Services and Charges	4,121,157	3,856,635	4,980,226	5,177,405	5,216,301	<b>3,360,816</b>	3,461,640	3,565,490	3,672,454
Capital Outlay	242,158	239,830	147,780	186,280	154,455	<b>143,955</b>	148,274	152,722	157,304
<b>DEPARTMENTAL TOTAL</b>	<b>11,679,959</b>	<b>12,045,817</b>	<b>12,472,676</b>	<b>12,868,556</b>	<b>13,105,948</b>	<b>12,797,543</b>	13,181,469	13,576,913	13,984,221
Additional Appropriations	143,004	224,897	45,832	88,805	911,957	<b>232,500</b>	0	0	0
(Unused) / Overspent Appropriations	(1,050,040)	(506,712)	(397,662)	184,961	(545,122)	<b>(380,951)</b>	(388,629)	(396,538)	(404,684)
Unappropriated Expenditures	3,278	0	0	0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>10,776,201</b>	<b>11,764,002</b>	<b>12,120,846</b>	<b>13,142,322</b>	<b>13,472,783</b>	<b>12,649,092</b>	12,792,840	13,180,375	13,579,536

**MONTGOMERY COUNTY, INDIANA**

FINANCIAL HISTORY AND PROJECTIONS BY FUND

1188 Reassessment Fund

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Projected 2024	Projected 2025	Projected 2026
BEGINNING CASH BALANCE	52,446	88,934	278,610	55,157	193,742	<b>198,725</b>	218,799	234,058	243,431
(Less Encumbrances)	0	0	0	0	0	<b>0</b>	0	0	0
BEGINNING FUND BALANCE	<u>52,446</u>	<u>88,934</u>	<u>278,610</u>	<u>55,157</u>	<u>193,742</u>	<u><b>198,725</b></u>	<u>218,799</u>	<u>234,058</u>	<u>243,431</u>
REVENUES:									
General Property Tax	305,531	480,582	103,201	418,650	321,912	<b>366,421</b>	372,423	377,753	384,101
Financial Institution Tax	2,085	4,410	984	4,814	4,123	<b>4,694</b>	4,770	4,839	4,920
Auto and Aircraft Excise Tax	21,788	34,870	7,401	30,100	22,260	<b>25,338</b>	25,753	26,122	26,561
Commercial Vehicle Excise Tax (CVET)	943	1,859	363	1,473	1,154	<b>1,313</b>	1,335	1,354	1,377
Interest Earned	0	0	0	0	0	<b>0</b>	0	0	0
Temporary Loan	0	0	0	0	0	<b>0</b>	0	0	0
Sale of Investments	0	0	0	0	0	<b>0</b>	0	0	0
Other	0	0	706	0	0	<b>0</b>	0	0	0
Property Tax Revenues Paid in a Future Year	0	0	0	0	0	<b>0</b>	0	0	0
Transfer of Funds	0	0	0	155,157	0	<b>0</b>	0	0	0
TOTAL REVENUES	<u>330,347</u>	<u>521,721</u>	<u>112,655</u>	<u>610,193</u>	<u>349,450</u>	<u><b>397,766</b></u>	<u>404,281</u>	<u>410,067</u>	<u>416,958</u>
EXPENDITURES:									
Personal Services	230,600	209,996	204,640	209,377	177,652	<b>212,210</b>	218,576	225,134	231,888
Supplies	3,000	3,000	3,000	13,000	13,000	<b>13,000</b>	13,390	13,792	14,205
Other Services and Charges	79,000	159,000	133,298	152,500	185,500	<b>160,190</b>	164,996	169,946	175,044
Capital Outlay	0	0	0	0	0	<b>0</b>	0	0	0
Total Original Certified Budget	<u>312,600</u>	<u>371,996</u>	<u>340,938</u>	<u>374,877</u>	<u>376,152</u>	<u><b>385,400</b></u>	<u>396,962</u>	<u>408,871</u>	<u>421,137</u>
Additional Appropriations (Unused) / Overspent Appropriations	<u>0</u> <u>(18,741)</u>	<u>0</u> <u>(39,951)</u>	<u>0</u> <u>(4,830)</u>	<u>0</u> <u>96,731</u>	<u>0</u> <u>(31,685)</u>	<u><b>0</b></u> <u><b>(7,708)</b></u>	<u>0</u> <u>(7,939)</u>	<u>0</u> <u>(8,177)</u>	<u>0</u> <u>(8,423)</u>
TOTAL EXPENDITURES	<u>293,859</u>	<u>332,045</u>	<u>336,108</u>	<u>471,608</u>	<u>344,467</u>	<u><b>377,692</b></u>	<u>389,023</u>	<u>400,693</u>	<u>412,714</u>
NET INCREASE (DECREASE) IN FUND	<u>36,488</u>	<u>189,676</u>	<u>(223,453)</u>	<u>138,585</u>	<u>4,983</u>	<u><b>20,074</b></u>	<u>15,259</u>	<u>9,374</u>	<u>4,244</u>
Cash Reconciling Adjustment	0	0	0	0	0	<b>0</b>	0	0	0
ENDING FUND BALANCE	<u>88,934</u>	<u>278,610</u>	<u>55,157</u>	<u>193,742</u>	<u>198,725</u>	<u><b>218,799</b></u>	<u>234,058</u>	<u>243,431</u>	<u>247,675</u>

**MONTGOMERY COUNTY, INDIANA**

FINANCIAL HISTORY AND PROJECTIONS BY FUND

0180 Debt Service

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2022</u>	Budget <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>	Projected <u>2027</u>	Projected <u>2028</u>	Projected <u>2029</u>	Projected <u>2030</u>
BEGINNING CASH BALANCE	44,000	0	0	681,214	680,741	677,600	676,832	673,476	674,589
(Less Encumbrances)	0	0	0	0	0	0	0	0	0
BEGINNING FUND BALANCE	<u>44,000</u>	<u>0</u>	<u>0</u>	<u>681,214</u>	<u>680,741</u>	<u>677,600</u>	<u>676,832</u>	<u>673,476</u>	<u>674,589</u>
REVENUES:									
General Property Tax	0	0	630,000	1,172,000	1,172,000	1,172,000	1,172,000	1,172,000	1,172,000
Financial Institution Tax	0	0	7,669	14,266	14,266	14,266	14,266	14,266	14,266
Auto and Aircraft Excise Tax	0	0	41,400	77,017	77,017	77,017	77,017	77,017	77,017
Commercial Vehicle Excise Tax (CVET)	0	0	2,146	3,992	3,992	3,992	3,992	3,992	3,992
Local Income Tax (LIT) Shares (From General Fund)	371,000	367,000	371,000	0	0	0	0	0	0
Transfer of Funds (From Cumulative Bridge Fund)	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	<u>371,000</u>	<u>367,000</u>	<u>1,052,214</u>	<u>1,267,275</u>	<u>1,267,275</u>	<u>1,267,275</u>	<u>1,267,275</u>	<u>1,267,275</u>	<u>1,267,275</u>
EXPENDITURES:									
2021 MCGC Lease Bonds (~\$5.5 million / 20 yrs)	371,000	367,000	371,000	364,000	368,000	366,000	369,000	366,000	369,000
2020 Bridge Notes (~\$2.0 million / 10 yrs)	0	0	0	218,748	217,417	217,043	216,631	215,162	214,655
2023 / 2024 Project Lease Bonds (~\$8.2 million / 20 yrs)	0	0	0	685,000	685,000	685,000	685,000	685,000	685,000
20XX Project Bonds (~\$X.X million / XX yrs)	0	0	0	0	0	0	0	0	0
Total Original Certified Budget	371,000	367,000	371,000	1,267,748	1,270,417	1,268,043	1,270,631	1,266,162	1,268,655
Additional Appropriations	0	0	0	0	0	0	0	0	0
(Unused) / Overspent Appropriations	44,000	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES	<u>415,000</u>	<u>367,000</u>	<u>371,000</u>	<u>1,267,748</u>	<u>1,270,417</u>	<u>1,268,043</u>	<u>1,270,631</u>	<u>1,266,162</u>	<u>1,268,655</u>
NET INCREASE (DECREASE) IN FUND	<u>(44,000)</u>	<u>0</u>	<u>681,214</u>	<u>(473)</u>	<u>(3,142)</u>	<u>(768)</u>	<u>(3,356)</u>	<u>1,113</u>	<u>(1,380)</u>
Cash Reconciling Adjustment	0	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	<u>0</u>	<u>0</u>	<u>681,214</u>	<u>680,741</u>	<u>677,600</u>	<u>676,832</u>	<u>673,476</u>	<u>674,589</u>	<u>673,209</u>

**MONTGOMERY COUNTY, INDIANA**

FINANCIAL HISTORY AND PROJECTIONS BY FUND

0180 - Amortization Schedule

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>LEASE PAYMENT</u>	<u>SEMI ANNUAL</u>	<u>REMAINING BALANCE</u>
7/15/2022	80,000	3.00%	102,467	182,467		185,500	5,220,000
1/15/2023	105,000	3.00%	78,300	183,300	371,000	185,500	5,115,000
7/15/2023	105,000	3.00%	76,725	181,725		183,500	5,010,000
1/15/2024	105,000	3.00%	75,150	180,150	367,000	183,500	4,905,000
7/15/2024	110,000	3.00%	73,575	183,575		185,500	4,795,000
1/15/2025	110,000	3.00%	71,925	181,925	371,000	185,500	4,685,000
7/15/2025	110,000	3.00%	70,275	180,275		182,000	4,575,000
1/15/2026	110,000	3.00%	68,625	178,625	364,000	182,000	4,465,000
7/15/2026	115,000	3.00%	66,975	181,975		184,000	4,350,000
1/15/2027	115,000	3.00%	65,250	180,250	368,000	184,000	4,235,000
7/15/2027	115,000	3.00%	63,525	178,525		183,000	4,120,000
1/15/2028	120,000	3.00%	61,800	181,800	366,000	183,000	4,000,000
7/15/2028	120,000	3.00%	60,000	180,000		184,500	3,880,000
1/15/2029	125,000	3.00%	58,200	183,200	369,000	184,500	3,755,000
7/15/2029	125,000	3.00%	56,325	181,325		183,000	3,630,000
1/15/2030	125,000	3.00%	54,450	179,450	366,000	183,000	3,505,000
7/15/2030	130,000	3.00%	52,575	182,575		184,500	3,375,000
1/15/2031	130,000	3.00%	50,625	180,625	369,000	184,500	3,245,000
7/15/2031	130,000	3.00%	48,675	178,675		183,000	3,115,000
1/15/2032	135,000	3.00%	46,725	181,725	366,000	183,000	2,980,000
7/15/2032	135,000	3.00%	44,700	179,700		184,000	2,845,000
1/15/2033	140,000	3.00%	42,675	182,675	368,000	184,000	2,705,000
7/15/2033	140,000	3.00%	40,575	180,575		185,000	2,565,000
1/15/2034	145,000	3.00%	38,475	183,475	370,000	185,000	2,420,000
7/15/2034	145,000	3.00%	36,300	181,300		183,000	2,275,000
1/15/2035	145,000	3.00%	34,125	179,125	366,000	183,000	2,130,000
7/15/2035	150,000	3.00%	31,950	181,950		183,500	1,980,000
1/15/2036	150,000	3.00%	29,700	179,700	367,000	183,500	1,830,000
7/15/2036	155,000	3.00%	27,450	182,450		184,000	1,675,000
1/15/2037	155,000	3.00%	25,125	180,125	368,000	184,000	1,520,000
7/15/2037	160,000	3.00%	22,800	182,800		184,500	1,360,000
1/15/2038	160,000	3.00%	20,400	180,400	369,000	184,500	1,200,000
7/15/2038	165,000	3.00%	18,000	183,000		184,500	1,035,000
1/15/2039	165,000	3.00%	15,525	180,525	369,000	184,500	870,000
7/15/2039	170,000	3.00%	13,050	183,050		184,500	700,000
1/15/2040	170,000	3.00%	10,500	180,500	369,000	184,500	530,000
7/15/2040	175,000	3.00%	7,950	182,950		184,500	355,000
1/15/2041	175,000	3.00%	5,325	180,325	369,000	184,500	180,000
7/15/2041	180,000	3.00%	2,700	182,700	188,000	188,000	-
	<u>5,300,000</u>		<u>1,769,492</u>	<u>7,069,492</u>	<u>7,180,000</u>	<u>7,180,000</u>	



**MONTGOMERY COUNTY, INDIANA**

FINANCIAL HISTORY AND PROJECTIONS BY FUND

4921 Jail L/R Bond Payments

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
BEGINNING CASH BALANCE	708,110	674,774	517,485	693,083	681,479	<b>690,655</b>	672,406	861
(Less Encumbrances)	0	0	0	0	0	<b>0</b>	0	0
BEGINNING FUND BALANCE	<u>708,110</u>	<u>674,774</u>	<u>517,485</u>	<u>693,083</u>	<u>681,479</u>	<u><b>690,655</b></u>	<u>672,406</u>	<u>861</u>
REVENUES:								
General Property Tax	1,144,832	1,025,353	1,334,061	1,160,052	1,181,157	<b>1,157,181</b>	553,000	0
Financial Institution Tax	7,547	9,150	12,319	12,880	14,378	<b>14,086</b>	6,731	0
Auto and Aircraft Excise Tax	78,872	72,351	92,669	80,524	77,619	<b>76,043</b>	36,340	0
Commercial Vehicle Excise Tax (CVET)	3,412	3,858	4,549	3,940	4,023	<b>3,941</b>	1,883	0
Miscellaneous Receipts	0	0	0	0	0	<b>0</b>	0	0
Transfer of Funds	0	0	0	0	0	<b>0</b>	0	0
TOTAL REVENUES	<u>1,234,663</u>	<u>1,110,711</u>	<u>1,443,599</u>	<u>1,257,395</u>	<u>1,277,176</u>	<u><b>1,251,251</b></u>	<u>597,955</u>	<u>0</u>
EXPENDITURES:								
Personal Services	0	0	0	0	0	<b>0</b>	0	0
Supplies	0	0	0	0	0	<b>0</b>	0	0
Other Services and Charges	1,269,600	1,269,744	1,268,000	1,270,400	1,269,400	<b>1,269,500</b>	1,269,500	0
Capital Outlay	0	0	0	0	0	<b>0</b>	0	0
Total Original Certified Budget	<u>1,269,600</u>	<u>1,269,744</u>	<u>1,268,000</u>	<u>1,270,400</u>	<u>1,269,400</u>	<u><b>1,269,500</b></u>	<u>1,269,500</u>	<u>0</u>
Additional Appropriations	0	0	0	0	0	<b>0</b>	0	0
(Unused) / Overspent Appropriations	(1,600)	(1,744)	0	(1,400)	(1,400)	<b>0</b>	0	0
TOTAL EXPENDITURES	<u>1,268,000</u>	<u>1,268,000</u>	<u>1,268,000</u>	<u>1,269,000</u>	<u>1,268,000</u>	<u><b>1,269,500</b></u>	<u>1,269,500</u>	<u>0</u>
NET INCREASE (DECREASE) IN FUND	<u>(33,337)</u>	<u>(157,289)</u>	<u>175,599</u>	<u>(11,605)</u>	<u>9,176</u>	<u><b>(18,249)</b></u>	<u>(671,545)</u>	<u>0</u>
Cash Reconciling Adjustment	0	0	0	0	0	<b>0</b>	0	0
ENDING FUND BALANCE	<u>674,774</u>	<u>517,485</u>	<u>693,083</u>	<u>681,479</u>	<u>690,655</u>	<u><b>672,406</b></u>	<u>861</u>	<u>861</u>

**MONTGOMERY COUNTY, INDIANA**

FINANCIAL HISTORY AND PROJECTIONS BY FUND

0283 Amortization Schedule

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>LEASE PAYMENT</u>	<u>REMAINING BALANCE</u>
12/31/2013	\$ 652,000	2.33	\$ 12,473	\$ 664,473	\$ 664,297	\$ 12,223,000
6/30/2014	491,000	2.33	142,092	633,092	634,500	11,732,000
12/31/2014	497,000	2.33	136,385	633,385	634,500	11,235,000
6/30/2015	502,000	2.33	130,607	632,607	634,000	10,733,000
12/31/2015	508,000	2.33	124,771	632,771	634,000	10,225,000
6/30/2016	514,000	2.33	118,866	632,866	634,000	9,711,000
12/31/2016	520,000	2.33	112,890	632,890	634,000	9,191,000
6/30/2017	526,000	2.33	106,845	632,845	634,000	8,665,000
12/31/2017	532,000	2.33	100,731	632,731	634,000	8,133,000
6/30/2018	538,000	2.33	94,546	632,546	634,000	7,595,000
12/31/2018	545,000	2.33	88,292	633,292	634,000	7,050,000
6/30/2019	551,000	2.33	81,956	632,956	634,000	6,499,000
12/31/2019	557,000	2.33	75,551	632,551	634,000	5,942,000
6/30/2020	564,000	2.33	69,076	633,076	634,000	5,378,000
12/31/2020	570,000	2.33	62,519	632,519	634,000	4,808,000
6/30/2021	577,000	2.33	55,893	632,893	634,500	4,231,000
12/31/2021	584,000	2.33	49,185	633,185	634,500	3,647,000
6/30/2022	591,000	2.33	42,396	633,396	634,000	3,056,000
12/31/2022	597,000	2.33	35,526	632,526	634,000	2,459,000
6/30/2023	604,000	2.33	28,586	632,586	634,000	1,855,000
12/31/2023	611,000	2.33	21,564	632,564	634,000	1,244,000
6/30/2024	618,000	2.33	14,462	632,462	634,000	626,000
12/31/2024	626,000	2.33	7,277	633,277	634,000	-
	<u>\$ 12,875,000</u>		<u>\$ 1,712,489</u>	<u>\$ 14,587,489</u>	<u>\$ 14,614,297</u>	

**MONTGOMERY COUNTY, INDIANA**

FINANCIAL HISTORY AND PROJECTIONS BY FUND

1176 Highway Fund

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	<b>Budget <u>2023</u></b>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
BEGINNING CASH BALANCE	1,268,918	1,361,273	897,422	634,816	1,359,551	<b>1,868,885</b>	1,623,562	1,349,835	1,122,538
(Less Encumbrances)	0	(47,662)	(158,365)	(34,070)	0	<b>0</b>	0	0	0
BEGINNING FUND BALANCE	<u>1,268,918</u>	<u>1,313,611</u>	<u>739,056</u>	<u>600,747</u>	<u>1,359,551</u>	<u><b>1,868,885</b></u>	<u>1,623,562</u>	<u>1,349,835</u>	<u>1,122,538</u>
REVENUES:									
MVH Distribution	4,058,062	1,871,827	1,783,524	1,972,201	2,057,582	<b>1,616,445</b>	1,616,445	1,616,445	1,616,445
County Engineer	0	0	0	40,000	28,940	<b>40,000</b>	40,000	40,000	40,000
MVH Accelerated #2	0	0	0	0	0	<b>0</b>	0	0	0
Interest Earned	0	0	0	0	0	<b>0</b>	0	0	0
Wheel Tax / Surtax	333,839	840,704	873,917	842,266	891,156	<b>891,156</b>	891,156	891,156	891,156
Major Moves	0	0	0	0	0	<b>0</b>	0	0	0
Miscellaneous Receipts	65,586	65,080	82,732	59,330	82,967	<b>82,967</b>	82,967	82,967	82,967
Reimbursements (MVH Restricted - Illustrative Only)	0	0	0	0	0	<b>0</b>	0	0	0
Transfer	0	297,126	0	0	0	<b>0</b>	0	0	0
<b>TOTAL REVENUES</b>	<u>4,457,487</u>	<u>3,074,738</u>	<u>2,740,173</u>	<u>2,913,797</u>	<u>3,060,645</u>	<u><b>2,630,568</b></u>	<u>2,630,568</u>	<u>2,630,568</u>	<u>2,630,568</u>
EXPENDITURES:									
Personal Services	2,046,396	2,554,519	2,230,094	1,993,128	2,224,795	<b>1,944,541</b>	1,944,541	1,944,541	1,944,541
Supplies	2,438,102	1,239,837	60,698	439,962	184,300	<b>274,850</b>	274,850	274,850	274,850
Other Services and Charges	171,500	176,500	837,926	637,945	688,464	<b>457,500</b>	457,500	457,500	457,500
Capital Outlay / CIP Projects	496,500	10,500	321,690	58,939	197,939	<b>199,000</b>	227,403	180,974	180,974
Total Original Certified Budget	5,152,498	3,981,356	3,450,408	3,129,974	3,295,498	<b>2,875,891</b>	2,904,294	2,857,865	2,857,865
Appropriation Reduction	0	0	0	(668,974)	(496,386)	<b>0</b>	0	0	0
Additional Appropriations	5,430	1,076,277	0	196,800	50,202	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	(745,134)	(1,408,340)	(571,925)	(502,807)	(298,003)	<b>0</b>	0	0	0
<b>TOTAL EXPENDITURES</b>	<u>4,412,795</u>	<u>3,649,293</u>	<u>2,878,483</u>	<u>2,154,993</u>	<u>2,551,311</u>	<u><b>2,875,891</b></u>	<u>2,904,294</u>	<u>2,857,865</u>	<u>2,857,865</u>
<b>NET INCREASE (DECREASE) IN FUND</b>	<u>44,693</u>	<u>(574,555)</u>	<u>(138,309)</u>	<u>758,804</u>	<u>509,334</u>	<u><b>(245,323)</b></u>	<u>(273,726)</u>	<u>(227,297)</u>	<u>(227,297)</u>
<b>ENDING FUND BALANCE</b>	<u>1,313,611</u>	<u>739,056</u>	<u>600,747</u>	<u>1,359,551</u>	<u>1,868,885</u>	<u><b>1,623,562</b></u>	<u>1,349,835</u>	<u>1,122,538</u>	<u>895,241</u>

**MONTGOMERY COUNTY, INDIANA**

FINANCIAL HISTORY AND PROJECTIONS BY FUND

6020 Wheel Tax Surtax Fund / 1173 MVH Restricted

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	<b>Budget <u>2023</u></b>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
BEGINNING CASH BALANCE	614,082	172,641	323,276	1,160,819	1,158,416	<b>1,303,139</b>	196,904	93,196	36,766
(Less Encumbrances)	0	0	(142,337)	(167,496)	0	<b>0</b>	0	0	0
BEGINNING FUND BALANCE	<u>614,082</u>	<u>172,641</u>	<u>180,939</u>	<u>993,323</u>	<u>1,158,416</u>	<b><u>1,303,139</u></b>	<u>196,904</u>	<u>93,196</u>	<u>36,766</u>
REVENUES:									
MVH Distribution	0	1,871,827	1,783,524	1,972,201	2,057,565	<b>1,616,445</b>	1,616,445	1,616,445	1,616,445
Financial Institution Tax	0	0	0	0	0	<b>0</b>	0	0	0
Auto and Aircraft Excise Tax	0	0	0	0	0	<b>0</b>	0	0	0
Reimbursements	0	0	0	0	67,138	<b>0</b>	0	0	0
Wheel Tax Surtax	649,156	0	0	0	0	<b>0</b>	0	0	0
Other Receipts	0	0	0	1,300	18,820	<b>18,820</b>	18,820	18,820	18,820
<b>TOTAL REVENUES</b>	<u>649,156</u>	<u>1,871,827</u>	<u>1,783,524</u>	<u>1,973,501</u>	<u>2,143,523</u>	<b><u>1,635,265</u></b>	<u>1,635,265</u>	<u>1,635,265</u>	<u>1,635,265</u>
EXPENDITURES:									
Personal Services	0	0	0	0	0	<b>600,000</b>	600,000	600,000	600,000
Supplies	0	548,500	723,602	712,000	644,718	<b>1,429,500</b>	500,000	450,000	500,000
Other Services and Charges	1,150,500	296,000	2,000	2,000	66,000	<b>70,000</b>	70,000	70,000	70,000
Capital Outlay / CIP Projects	0	15,000	78,042	456,430	531,430	<b>642,000</b>	568,973	571,695	489,110
Total Original Certified Budget	<u>1,150,500</u>	<u>859,500</u>	<u>803,644</u>	<u>1,170,430</u>	<u>1,242,148</u>	<b><u>2,741,500</u></b>	<u>1,738,973</u>	<u>1,691,695</u>	<u>1,659,110</u>
Additional Appropriations	0	0	0	949,706	804,127	<b>0</b>	0	0	0
Unused Appropriations	(59,904)	1,004,029	167,496	(311,727)	(47,475)	<b>0</b>	0	0	0
<b>TOTAL EXPENDITURES</b>	<u>1,090,596</u>	<u>1,863,529</u>	<u>971,140</u>	<u>1,808,409</u>	<u>1,998,800</u>	<b><u>2,741,500</u></b>	<u>1,738,973</u>	<u>1,691,695</u>	<u>1,659,110</u>
NET INCREASE (DECREASE) IN FUND	<u>(441,441)</u>	<u>8,298</u>	<u>812,384</u>	<u>165,092</u>	<u>144,723</u>	<b><u>(1,106,235)</u></b>	<u>(103,708)</u>	<u>(56,430)</u>	<u>(23,845)</u>
ENDING FUND BALANCE	<u>172,641</u>	<u>180,939</u>	<u>993,323</u>	<u>1,158,416</u>	<u>1,303,139</u>	<b><u>196,904</u></b>	<u>93,196</u>	<u>36,766</u>	<u>12,921</u>

**MONTGOMERY COUNTY, INDIANA**

FINANCIAL HISTORY AND PROJECTIONS BY FUND

1169 Local Road & Street Fund

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	<b>Budget <u>2023</u></b>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
BEGINNING CASH BALANCE	709,494	516,060	1,055,892	1,233,299	862,237	<b>597,024</b>	215,952	9,880	3,808
(Less Encumbrances)	0	0	(478,244)	(44,335)	0	<b>0</b>	0	0	0
BEGINNING FUND BALANCE	<u>709,494</u>	<u>516,060</u>	<u>577,647</u>	<u>1,188,964</u>	<u>862,237</u>	<u><b>597,024</b></u>	<u>215,952</u>	<u>9,880</u>	<u>3,808</u>
REVENUES:									
Interest Earned	0	0	0	0	0	<b>0</b>	0	0	0
Local Road & Street Distributions	592,556	600,475	575,070	627,022	651,524	<b>518,928</b>	518,928	518,928	518,928
State Reimbursements	0	0	0	0	0	<b>0</b>	0	0	0
Temporary Loan	0	0	0	0	0	<b>0</b>	0	0	0
Other	0	0	241,171	3,719	0	<b>0</b>	0	0	0
TOTAL REVENUES	<u>592,556</u>	<u>600,475</u>	<u>816,241</u>	<u>630,742</u>	<u>651,524</u>	<u><b>518,928</b></u>	<u>518,928</u>	<u>518,928</u>	<u>518,928</u>
EXPENDITURES:									
Community Crossing Match	0	0	0	275,000	0	<b>0</b>	0	0	0
Projects, Trucks, Garage, Repairs	0	100,000	0	358,728	0	<b>0</b>	0	0	0
Bridge & Road Maintenance	100,000	0	100,000	100,000	200,000	<b>200,000</b>	200,000	200,000	200,000
Road Resurfacing	700,000	400,000	400,000	400,000	700,000	<b>700,000</b>	525,000	325,000	320,000
Total Original Certified Budget	800,000	500,000	500,000	1,133,728	900,000	<b>900,000</b>	725,000	525,000	520,000
Appropriation Reduction for ARPA Funds	0	0	0	0	0	<b>0</b>	0	0	0
Additional Appropriations	0	0	0	0	16,738	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	(14,010)	38,888	(295,076)	(176,259)	(2)	<b>0</b>	0	0	0
TOTAL EXPENDITURES	<u>785,990</u>	<u>538,888</u>	<u>204,924</u>	<u>957,469</u>	<u>916,736</u>	<u><b>900,000</b></u>	<u>725,000</u>	<u>525,000</u>	<u>520,000</u>
NET INCREASE (DECREASE) IN FUND	<u>(193,434)</u>	<u>61,588</u>	<u>611,317</u>	<u>(326,728)</u>	<u>(265,212)</u>	<u><b>(381,072)</b></u>	<u>(206,072)</u>	<u>(6,072)</u>	<u>(1,072)</u>
Cash Reconciling Disbursement	0	0	0	0	0	<b>0</b>	0	0	0
ENDING FUND BALANCE	<u>516,060</u>	<u>577,647</u>	<u>1,188,964</u>	<u>862,237</u>	<u>597,024</u>	<u><b>215,952</b></u>	<u>9,880</u>	<u>3,808</u>	<u>2,736</u>

**MONTGOMERY COUNTY, INDIANA**

FINANCIAL HISTORY AND PROJECTIONS BY FUND

1135 Cumulative Bridge Fund

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
BEGINNING CASH BALANCE	1,528,165	1,333,333	2,495,330	3,183,243	3,516,039	<b>2,727,234</b>	1,259,295	958,819	1,057,370
(Less Encumbrances)	0	0	(38,735)	(600)	0	<b>0</b>	0	0	0
BEGINNING FUND BALANCE	<u>1,528,165</u>	<u>1,333,333</u>	<u>2,456,595</u>	<u>3,182,643</u>	<u>3,516,039</u>	<u><b>2,727,234</b></u>	<u>1,259,295</u>	<u>958,819</u>	<u>1,057,370</u>
REVENUES:									
General Property Tax	0	1,588,067	1,610,833	863,040	847,104	<b>1,317,200</b>	1,338,775	1,357,934	1,380,755
Financial Institution Tax	0	14,570	15,373	9,927	10,851	<b>16,873</b>	17,149	17,395	17,687
Auto and Aircraft Excise Tax	0	115,208	115,644	62,061	58,580	<b>91,089</b>	92,581	93,906	95,484
Commercial Vehicle Excise Tax (CVET)	0	6,143	5,677	3,036	3,036	<b>4,721</b>	4,798	4,867	4,949
Other	1,229	91,700	54,129	2,350	79,280	<b>0</b>	0	0	0
Reimbursement	110,227	0	0	21,999	15,864	<b>303,760</b>	139,000	62,200	577,200
TOTAL REVENUES	<u>111,455</u>	<u>1,815,687</u>	<u>1,801,656</u>	<u>962,412</u>	<u>1,014,716</u>	<u><b>1,733,643</b></u>	<u>1,592,303</u>	<u>1,536,302</u>	<u>2,076,074</u>
EXPENDITURES:									
Bridge Inspections	90,000	0	50,000	818					
Bridge Maintenance	50,000	0	0						
Construction (Small Bridge & Culvert)	300,000	0	150,000						
Bridge #155	3,000	0	0						
Bridge #79	200,000	0	0	270,000	220,467	<b>219,269</b>	219,030	0	0
CIP Projects	0	0	0		2,781,300	<b>2,982,313</b>	1,673,750	1,437,750	2,663,500
Other Services and Charges	0	1,015,391	1,570,100	1,750,000	(31,470)				
Bridge Replacements	0	0	0						
Total Original Certified Budget	643,000	1,015,391	1,770,100	2,020,818	2,970,297	<b>3,201,582</b>	1,892,780	1,437,750	2,663,500
Additional Appropriations	0	128,454	0	0	(266,842)	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	(336,713)	(451,419)	(694,492)	(1,391,801)	(899,935)	<b>0</b>	0	0	0
TOTAL EXPENDITURES	<u>306,287</u>	<u>692,426</u>	<u>1,075,608</u>	<u>629,017</u>	<u>1,803,520</u>	<u><b>3,201,582</b></u>	<u>1,892,780</u>	<u>1,437,750</u>	<u>2,663,500</u>
NET INCREASE (DECREASE) IN FUND	<u>(194,832)</u>	<u>1,123,262</u>	<u>726,048</u>	<u>333,396</u>	<u>(788,804)</u>	<u><b>(1,467,939)</b></u>	<u>(300,477)</u>	<u>98,552</u>	<u>(587,426)</u>
Cash Reconciling Adjustment	0	0	0	0	0	<b>0</b>	0	0	0
ENDING FUND BALANCE	<u>1,333,333</u>	<u>2,456,595</u>	<u>3,182,643</u>	<u>3,516,039</u>	<u>2,727,234</u>	<u><b>1,259,295</b></u>	<u>958,819</u>	<u>1,057,370</u>	<u>469,945</u>

**MONTGOMERY COUNTY, INDIANA**  
 FINANCIAL HISTORY AND PROJECTIONS BY FUND  
 1135 Cumulative Bridge Fund  
 Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

<u>PROJECT</u>	<u>OBLIGATION</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>
Bridge Inventory/Inspection	INDOT	168,000	3,200	80,000	3,200	168,000	3,200	80,000	3,200	168,000	3,200	80,000
	County	42,000	800	20,000	800	42,000	800	20,000	800	42,000	800	20,000
Bridge Crew/Equipment	County	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Various Culvert Replacement	County	200,000	100,000	100,000	360,000	360,000	360,000	360,000	360,000	360,000	360,000	360,000
Culvert C-1914 Replacement	County	-	150,000	-	-	-	-	-	-	-	-	-
Overcoat Culvert (3)	County	-	-	200,000	-	-	-	-	-	-	-	-
Bridge 79 Note Payment	County	220,467	219,269	219,030	-	-	-	-	-	-	-	-
Culvert Inventory 3' to 20'	County	-	200,000	200,000	-	-	-	-	-	-	-	-
Bridge Overlay #63, #66, #175	INDOT	161,840	300,560	59,000	59,000	409,200	1,928,000	-	-	-	-	-
	County	40,460	75,140	14,750	14,750	584,300	-	-	-	-	-	-
Bridge Overlay #1, #142, #144, #195	County	-	-	-	-	-	-	-	-	125,000	1,125,000	1,000,000
Bridge #182 Replacement	County	874,000	-	-	-	-	-	-	-	-	-	-
Bridge #29, #205, #207 CPI Rehab	County	815,000	-	-	-	-	-	-	-	-	-	-
Bridge #33, #171, #172 CPI Rehab	County	-	-	-	-	160,000	810,000	-	-	-	-	-
Bridge #177, #204 CPI Rehab	County	-	-	-	-	-	110,000	560,000	-	-	-	-
Culvert C-0296 Replacement	County	280,000	-	-	-	-	-	-	-	-	-	-
Bridge Scour Bundle 1	County	-	-	-	-	-	-	60,000	525,000	-	-	-
#9, #14, #25, #95, #134, #136, #197	County	-	-	-	-	-	-	-	-	-	-	-
Bridge Scour Bundle 2	County	-	-	-	-	-	-	-	60,000	500,000	-	-
#144, #169, #188, #206, #266, #271	County	-	-	-	-	-	-	-	-	110,000	560,000	-
Bridge #193	County	-	-	-	-	-	-	-	-	-	-	-
Adjacent Box Beam Rehab #23, #52, #71, #80	County	-	60,000	740,000	-	-	-	-	-	-	-	-
Adjacent Box Beam Rehab #81, #86, #103, #169	County	-	-	60,000	740,000	-	-	-	-	-	-	-
Adjacent Box Beam Rehab #173, #188, #267, #268	County	-	-	-	60,000	740,000	-	-	-	-	-	-
<b>TOTAL</b>		<b>3,001,767</b>	<b>1,308,969</b>	<b>1,892,780</b>	<b>1,437,750</b>	<b>2,663,500</b>	<b>3,412,000</b>	<b>1,280,000</b>	<b>1,149,000</b>	<b>1,505,000</b>	<b>2,249,000</b>	<b>1,660,000</b>
<b>REIMBURSEMENT</b>		<b>329,840</b>	<b>303,760</b>	<b>139,000</b>	<b>62,200</b>	<b>577,200</b>	<b>1,931,200</b>	<b>80,000</b>	<b>3,200</b>	<b>168,000</b>	<b>3,200</b>	<b>80,000</b>
		<b>2,671,927</b>	<b>1,005,209</b>	<b>1,753,780</b>	<b>1,375,550</b>	<b>2,086,300</b>	<b>1,480,800</b>	<b>1,200,000</b>	<b>1,145,800</b>	<b>1,337,000</b>	<b>2,245,800</b>	<b>1,580,000</b>

**MONTGOMERY COUNTY, INDIANA**

## FINANCIAL HISTORY AND PROJECTIONS BY FUND

1159 Health Fund

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Projected 2024	Projected 2025	Projected 2026
BEGINNING CASH BALANCE	42,348	171,898	86,222	153,886	424,882	<b>899,336</b>	615,131	615,483	615,220
(Less Encumbrances)	0	0	0	0	0	<b>0</b>	0	0	0
BEGINNING FUND BALANCE	<u>42,348</u>	<u>171,898</u>	<u>86,222</u>	<u>153,886</u>	<u>424,882</u>	<u><b>899,336</b></u>	<u>615,131</u>	<u>615,483</u>	<u>615,220</u>
REVENUES:									
General Property Tax	305,531	124,933	238,373	412,152	304,876	<b>0</b>	273,601	284,847	297,760
Financial Institution Tax	2,085	1,146	2,275	4,740	3,906	<b>0</b>	3,505	3,649	3,814
Auto and Aircraft Excise Tax	21,788	9,063	17,115	29,634	21,089	<b>0</b>	18,920	19,698	20,591
Commercial Vehicle Excise Tax (CVET)	943	483	840	1,450	1,093	<b>0</b>	981	1,021	1,067
Interest Earned	0	8	7	5	5	<b>10</b>	7	7	7
Permits	0	0	0	0	48,119	<b>48,119</b>	48,119	48,119	48,119
Federal Reimbursements	0	0	0	0	352,806	<b>0</b>	0	0	0
Miscellaneous Receipts	0	0	0	0	0	<b>0</b>	0	0	0
One-Time CARES	0	0	0	105,542	0	<b>0</b>	0	0	0
Miscellaneous Receipts	124,029	120,269	109,954	99,549	82,605	<b>82,605</b>	82,605	82,605	82,605
<b>TOTAL REVENUES</b>	<u>454,376</u>	<u>255,903</u>	<u>368,565</u>	<u>653,071</u>	<u>814,499</u>	<u><b>130,734</b></u>	<u>427,737</u>	<u>439,945</u>	<u>453,963</u>
EXPENDITURES:									
Personal Services	290,450	319,080	342,878	363,441	354,760	<b>375,235</b>	386,492	398,087	410,029
Supplies	16,000	18,000	17,000	13,500	12,800	<b>15,000</b>	15,450	15,914	16,391
Other Services and Charges	11,800	12,400	14,100	11,400	11,900	<b>22,894</b>	23,581	24,288	25,017
Capital Outlay	0	2,500	1,500	1,500	0	<b>6,000</b>	6,180	6,365	6,556
Total Original Certified Budget	318,250	351,980	375,478	389,841	379,460	<b>419,129</b>	431,703	444,654	457,994
Additional Appropriations	16,700	34,900	0	0	3,000	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	(10,124)	(45,300)	(74,577)	(7,766)	(42,415)	<b>(4,191)</b>	(4,317)	(4,447)	(4,580)
<b>TOTAL EXPENDITURES</b>	<u>324,826</u>	<u>341,580</u>	<u>300,901</u>	<u>382,075</u>	<u>340,045</u>	<u><b>414,938</b></u>	<u>427,386</u>	<u>440,207</u>	<u>453,414</u>
<b>NET INCREASE (DECREASE) IN FUND</b>	<u>129,550</u>	<u>(85,677)</u>	<u>67,664</u>	<u>270,996</u>	<u>474,454</u>	<u><b>(284,204)</b></u>	<u>351</u>	<u>(262)</u>	<u>550</u>
<b>ENDING FUND BALANCE</b>	<u>171,898</u>	<u>86,222</u>	<u>153,886</u>	<u>424,882</u>	<u>899,336</u>	<u><b>615,131</b></u>	<u>615,483</u>	<u>615,220</u>	<u>615,770</u>



**MONTGOMERY COUNTY, INDIANA**

FINANCIAL HISTORY AND PROJECTIONS BY FUND

1170 Public Safety LIT

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
BEGINNING CASH BALANCE	0	307,626	333,207	665,026	1,364,418	<b>1,307,684</b>	1,757,862	2,248,683	2,635,971
(Less Encumbrances)	0	(4,298)	0	0	0	<b>0</b>	0	0	0
BEGINNING FUND BALANCE	0	303,328	333,207	665,026	1,364,418	<b>1,307,684</b>	1,757,862	2,248,683	2,635,971
REVENUES:									
General Property Tax	0	0	0	0	0	<b>0</b>	0	0	0
Financial Institution Tax	0	0	0	0	0	<b>0</b>	0	0	0
Auto and Aircraft Excise Tax	0	0	0	0	0	<b>0</b>	0	0	0
Local Income Tax (LIT) Shares	0	0	0	0	0	<b>0</b>	0	0	0
Supplemental Public Safety LIT	0	0	153,099	174,191	169,291	<b>186,568</b>	0	0	0
Public Safety LIT	2,481,725	2,600,948	2,653,921	2,755,544	2,717,931	<b>4,198,762</b>	4,548,614	4,571,399	4,588,819
Reimbursement	0	88,225	88,225	459,776	150,653	<b>150,653</b>	150,653	150,653	150,653
Miscellaneous Receipts	128,380	38,922	24,611	124,583	2,177	<b>2,177</b>	2,177	2,177	2,177
New School Resource Officer Reimbursement	0	0	0	0	0	<b>0</b>	0	0	0
Transfer of Funds	0	0	0	0	0	<b>0</b>	0	0	0
TOTAL REVENUES	2,610,105	2,728,095	2,919,856	3,514,095	3,040,051	<b>4,538,160</b>	4,701,444	4,724,229	4,741,649
EXPENDITURES:									
Personal Services Sheriff	1,922,229	2,166,299	2,114,327	2,200,582	2,529,685	<b>2,621,418</b>	2,700,061	2,781,062	2,864,494
Supplies Sheriff	217,750	67,750	210,569	286,069	291,569	<b>660,550</b>	680,367	700,777	721,801
Other Services Sheriff	155,312	262,404	209,632	188,815	183,815	<b>726,315</b>	748,104	770,548	793,664
Capital Outlay Sheriff	60,000	128,800	53,509	53,700	79,700	<b>79,700</b>	82,091	84,554	87,090
Total Original Certified Budget	2,355,291	2,625,253	2,588,036	2,729,166	3,084,769	<b>4,087,983</b>	4,210,622	4,336,941	4,467,049
Appropriation Reduction	0	0	0	0	0	<b>0</b>	0	0	0
Additional Appropriations	43,436	0	0	29,368	67,618	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	(91,950)	72,963	0	56,169	(55,601)	<b>0</b>	0	0	0
TOTAL EXPENDITURES	2,306,777	2,698,216	2,588,036	2,814,703	3,096,785	<b>4,087,983</b>	4,210,622	4,336,941	4,467,049
NET INCREASE (DECREASE) IN FUND	303,328	29,879	331,820	699,392	(56,734)	<b>450,177</b>	490,822	387,288	274,600
ENDING FUND BALANCE	303,328	333,207	665,026	1,364,418	1,307,684	<b>1,757,862</b>	2,248,683	2,635,971	2,910,571

**MONTGOMERY COUNTY, INDIANA**

## FINANCIAL HISTORY AND PROJECTIONS BY FUND

1401 EMS

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	<b>Budget 2023</b>	Projected 2024	Projected 2025	Projected 2026
BEGINNING CASH BALANCE	<b>0</b>	47,244	49,423	48,992
(Less Encumbrances)	<b>0</b>	0	0	0
BEGINNING FUND BALANCE	<b>0</b>	47,244	49,423	48,992

## REVENUES:

General Property Tax	<b>951,142</b>	935,200	959,334	987,763
Financial Institution Tax	<b>8,963</b>	8,813	9,040	9,308
Auto and Aircraft Excise Tax	<b>64,241</b>	63,164	64,794	66,714
Commercial Vehicle Excise Tax (CVET)	<b>3,050</b>	2,999	3,077	3,168
Supplemental Public Safety LIT	<b>0</b>	0	0	0
Public Safety LIT	<b>0</b>	0	0	0
Reimbursement	<b>0</b>	0	0	0
Miscellaneous Receipts	<b>0</b>	0	0	0
School Resource Officer Reimbursement	<b>0</b>	0	0	0
Transfer of Funds	<b>0</b>	0	0	0
<b>TOTAL REVENUES</b>	<b>1,027,396</b>	1,010,176	1,036,245	1,066,953

## EXPENDITURES:

Medical Direction	<b>52,000</b>	52,000	52,000	52,000
EMS Contract with City	<b>928,152</b>	955,997	984,677	1,014,217
Other Services & Charges	<b>0</b>	0	0	0
Capital Outlay	<b>0</b>	0	0	0
Total Original Certified Budget	<b>980,152</b>	1,007,997	1,036,677	1,066,217
Appropriation Reduction	<b>0</b>	0	0	0
Additional Appropriations	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	<b>0</b>	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>980,152</b>	1,007,997	1,036,677	1,066,217

NET INCREASE (DECREASE) IN FUND	<b>47,244</b>	2,179	(432)	736
---------------------------------	---------------	-------	-------	-----

ENDING FUND BALANCE	<b>47,244</b>	49,423	48,992	49,727
---------------------	---------------	--------	--------	--------

**MONTGOMERY COUNTY, INDIANA**  
 FINANCIAL HISTORY AND PROJECTIONS BY FUND  
 1138 Cumulative Capital Development Fund  
 Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Projected 2024	Projected 2025	Projected 2026
BEGINNING CASH BALANCE	293,442	468,521	556,357	712,364	598,986	<b>1,041,910</b>	857,102	702,873	741,237
(Less Encumbrances)	0	0	0	(62,826)	(96,910)	<b>(16,399)</b>	0	0	0
BEGINNING FUND BALANCE	293,442	468,521	556,357	649,538	502,077	<b>1,025,511</b>	857,102	702,873	741,237
REVENUES:									
General Property Tax	677,732	705,119	715,262	718,317	705,250	<b>797,505</b>	810,567	822,167	835,984
Financial Institution Tax	4,628	6,469	6,826	8,264	9,034	<b>10,215</b>	10,383	10,531	10,708
Auto and Aircraft Excise Tax	48,369	51,153	51,346	51,666	48,768	<b>55,147</b>	56,051	56,853	57,808
Commercial Vehicle Excise Tax (CVET)	2,093	2,727	2,520	2,528	2,528	<b>2,858</b>	2,905	2,947	2,996
Reimbursements	0	0	0	0	367,557	<b>0</b>	0	0	0
Miscellaneous Receipts	173	0	39,679	0	0	<b>0</b>	0	0	0
Transfer of Funds	0	0	0	0	0	<b>0</b>	0	0	0
<b>TOTAL REVENUES</b>	<b>732,995</b>	<b>765,468</b>	<b>815,633</b>	<b>780,774</b>	<b>1,133,136</b>	<b>865,726</b>	<b>879,906</b>	<b>892,498</b>	<b>907,497</b>
EXPENDITURES:									
CBridge Repairs / Community Crossings Grant Match	200,000	200,000	0	0	0	<b>330,000</b>	330,000	150,000	330,000
Assessor Software	0	36,400	36,400	0	0	<b>0</b>	0	0	0
Supplies	0	0	0	100,000	100,000	<b>100,000</b>	100,000	100,000	100,000
Auditor Accounting Software	0	31,000	31,000	0	0	<b>0</b>	0	0	0
Other Services & Charges	422,100	394,100	657,788	693,188	693,188	<b>700,000</b>	700,000	700,000	700,000
Capital Outlay	125,688	125,688	162,000	160,000	160,000	<b>160,000</b>	160,000	160,000	160,000
Total Original Certified Budget	747,788	787,188	887,188	953,188	953,188	<b>1,290,000</b>	1,290,000	1,110,000	1,290,000
Additional Appropriations	0	68,000	0	325,000	(87,621)	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	(189,873)	(177,555)	(164,736)	(349,953)	(255,865)	<b>(255,865)</b>	(255,865)	(255,865)	(255,865)
<b>TOTAL EXPENDITURES</b>	<b>557,915</b>	<b>677,633</b>	<b>722,452</b>	<b>928,235</b>	<b>609,701</b>	<b>1,034,135</b>	<b>1,034,135</b>	<b>854,135</b>	<b>1,034,135</b>
NET INCREASE (DECREASE) IN FUND	175,079	87,835	93,181	(147,461)	523,434	<b>(168,409)</b>	(154,229)	38,363	(126,638)
ENDING FUND BALANCE	468,521	556,357	649,538	502,077	1,025,511	<b>857,102</b>	702,873	741,237	614,599

**MONTGOMERY COUNTY, INDIANA**

FINANCIAL HISTORY AND PROJECTIONS BY FUND

1186 Rainy Day Fund

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
BEGINNING CASH BALANCE	734,279	734,279	734,279	533,182	208,182	<b>216,069</b>	186,069	186,069	6,069
(Less Encumbrances)	0	0	0	0	0	<b>0</b>	0	0	0
BEGINNING FUND BALANCE	<u>734,279</u>	<u>734,279</u>	<u>734,279</u>	<u>533,182</u>	<u>208,182</u>	<u><b>216,069</b></u>	<u>186,069</u>	<u>186,069</u>	<u>6,069</u>
REVENUES:									
SEA 67 CAGIT 75% for Roads	0	0	0	0	0	<b>0</b>	0	0	0
SEA 67 CAGIT 25% for General	0	0	0	0	0	<b>0</b>	0	0	0
SEA 67 CEDIT 75% for Roads	0	0	0	0	0	<b>0</b>	0	0	0
SEA 67 CEDIT 25% for General	0	0	0	0	0	<b>0</b>	0	0	0
Interest Earned	0	0	0	0	0	<b>0</b>	0	0	0
City Reimbursements	0	0	0	0	0	<b>0</b>	0	0	0
State Reimbursements	0	0	0	0	0	<b>0</b>	0	0	0
Miscellaneous Receipts	0	0	0	0	325,000	<b>0</b>	0	0	0
Temporary Loans	0	0	0	0	0	<b>0</b>	0	0	0
Transfer of Funds	0	0	0	0	0	<b>0</b>	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>325,000</u>	<u><b>0</b></u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:									
Community Crossing Match	0	0	0	0	330,000	<b>0</b>	0	180,000	0
Supplies	0	0	0	0	0	<b>0</b>	0	0	0
Other Services and Charges	0	250,000	250,000	0	0	<b>30,000</b>	0	0	0
Capital Outlay	0	0	0	0	0	<b>0</b>	0	0	0
Transfer Out - To Another Fund	0	0	0	0	0	<b>0</b>	0	0	0
Total Original Certified Budget	<u>0</u>	<u>250,000</u>	<u>250,000</u>	<u>0</u>	<u>330,000</u>	<u><b>30,000</b></u>	<u>0</u>	<u>180,000</u>	<u>0</u>
Additional Appropriations	0	40,000	0	325,000	0	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	<u>0</u>	<u>(290,000)</u>	<u>(48,902)</u>	<u>0</u>	<u>(12,887)</u>	<u><b>0</b></u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>201,098</u>	<u>325,000</u>	<u>317,113</u>	<u><b>30,000</b></u>	<u>0</u>	<u>180,000</u>	<u>0</u>
NET INCREASE (DECREASE) IN FUND	<u>0</u>	<u>0</u>	<u>(201,098)</u>	<u>(325,000)</u>	<u>7,887</u>	<u><b>(30,000)</b></u>	<u>0</u>	<u>(180,000)</u>	<u>0</u>
ENDING FUND BALANCE	<u>734,279</u>	<u>734,279</u>	<u>533,182</u>	<u>208,182</u>	<u>216,069</u>	<u><b>186,069</b></u>	<u>186,069</u>	<u>6,069</u>	<u>6,069</u>

**MONTGOMERY COUNTY, INDIANA**

FINANCIAL HISTORY AND PROJECTIONS BY FUND

4995 / 4899 Redevelopment

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023
BEGINNING CASH BALANCE	1,144,646	1,856,467	2,020,334	1,838,393	1,427,119	<b>2,361,284</b>
(Less Encumbrances)	0	0	0	(107,035)	(943,876)	<b>(377,974)</b>
BEGINNING FUND BALANCE	<u>1,144,646</u>	<u>1,856,467</u>	<u>2,020,334</u>	<u>1,731,358</u>	<u>483,243</u>	<u><b>1,983,309</b></u>
REVENUES:						
General Property Tax - Nucor Road Allocation Area	1,495,838	1,180,347	1,274,057	1,586,885	1,481,151	<b>1,561,328</b>
General Property Tax - Tempur Sealy Allocation Area	0	0	0	0	0	<b>0</b>
General Property Tax - Nucor 2 Allocation Area	0	0	0	0	0	<b>0</b>
Commercial Vehicle Excise Tax (CVET)	0	0	0	0	0	<b>0</b>
Interest Earned	0	0	0	0	0	<b>0</b>
IEDC/CSX Grant	0	0	0	0	0	<b>450,000</b>
Reimbursements	0	0	0	0	0	<b>0</b>
Other	1,884	0	12,427	0	0	<b>0</b>
Temporary Loans	0	0	0	0	0	<b>0</b>
Transfer of Funds	0	0	0	0	954,177	<b>(542,257)</b>
TOTAL REVENUES	<u>1,497,722</u>	<u>1,180,347</u>	<u>1,286,484</u>	<u>1,586,885</u>	<u>2,435,328</u>	<u><b>1,469,071</b></u>
EXPENDITURES:						
Current Consulting & Planning	225,000	225,000	225,000	225,000	225,000	<b>225,000</b>
Debt Service 2017 Bonds (SRF Refunding)	567,564	566,203	564,536	567,565	565,136	<b>562,403</b>
Debt Service 2018 Bonds (Sewer Collection)	0	0	231,000	-	293,000	<b>326,000</b>
Debt Service 2018 BAN / Bonds (Water)	9,563	76,500	76,500	76,500	0	<b>0</b>
Debt Service 2021 EDC Bonds	0	0	0	0	0	<b>0</b>
Debt Service 2022 RDA Lease Bonds	0	0	0	0	0	<b>0</b>
Debt Service 2022 EDC Bonds	0	0	0	0	0	<b>0</b>
Other	0	352,297	647,464	655,935	336,864	<b>1,233,598</b>
Total Original Certified Budget	802,126	1,220,000	1,744,500	1,525,000	1,420,000	<b>2,347,000</b>
Additional Appropriations	0	0	471,000	1,310,000	150,000	<b>0</b>
(Unused) / Overspent Appropriations	(16,225)	(203,520)	(640,041)	(0)	(634,738)	<b>0</b>
TOTAL EXPENDITURES	<u>785,901</u>	<u>1,016,480</u>	<u>1,575,459</u>	<u>2,835,000</u>	<u>935,262</u>	<u><b>2,347,000</b></u>
NET INCREASE (DECREASE) IN FUND	<u>711,821</u>	<u>163,868</u>	<u>(288,976)</u>	<u>(1,248,115)</u>	<u>1,500,066</u>	<u><b>(877,929)</b></u>
ENDING FUND BALANCE	<u>1,856,467</u>	<u>2,020,334</u>	<u>1,731,358</u>	<u>483,243</u>	<u>1,983,309</u>	<u><b>1,105,380</b></u>

**MONTGOMERY COUNTY, INDIANA**

## FINANCIAL HISTORY AND PROJECTIONS BY FUND

1191 Riverboat

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
BEGINNING CASH BALANCE	256,833	221,435	298,923	303,957	352,516	<b>298,963</b>	220,264	220,264	220,264
(Less Encumbrances)	0	0	0	(50,000)	0	<b>0</b>	0	0	0
BEGINNING FUND BALANCE	<u>256,833</u>	<u>221,435</u>	<u>298,923</u>	<u>253,957</u>	<u>352,516</u>	<u><b>298,963</b></u>	<u>220,264</u>	<u>220,264</u>	<u>220,264</u>
REVENUES:									
General Property Tax	0	0	0	0	0	<b>0</b>	0	0	0
Financial Institution Tax	0	0	0	0	0	<b>0</b>	0	0	0
Auto and Aircraft Excise Tax	0	0	0	0	0	<b>0</b>	0	0	0
Commercial Vehicle Excise Tax (CVET)	0	0	0	0	0	<b>0</b>	0	0	0
Interest Earned	0	0	0	0	0	<b>0</b>	0	0	0
Permits	0	0	0	0	0	<b>0</b>	0	0	0
State Reimbursements	0	0	0	0	0	<b>0</b>	0	0	0
Miscellaneous Receipts	98,331	98,331	98,331	98,215	91,551	<b>91,551</b>	91,551	91,551	91,551
Temporary Loans	0	0	0	0	0	<b>0</b>	0	0	0
Transfer of Funds	0	0	0	0	0	<b>0</b>	0	0	0
TOTAL REVENUES	<u>98,331</u>	<u>98,331</u>	<u>98,331</u>	<u>98,215</u>	<u>91,551</u>	<u><b>91,551</b></u>	<u>91,551</u>	<u>91,551</u>	<u>91,551</u>
EXPENDITURES:									
Personal Services	0	0	83,200	0	0	<b>0</b>	0	0	0
Supplies	0	0	0	0	0	<b>0</b>	0	0	0
Other Services & Charges	0	0	14,000	149,144	0	<b>0</b>	0	0	0
Economic Development & Communications	0	0	0	0	98,000	<b>120,250</b>	91,551	91,551	91,551
Total Original Certified Budget	0	0	97,200	149,144	98,000	<b>120,250</b>	91,551	91,551	91,551
Additional Appropriations	133,729	90,000	62,246	0	50,000	<b>50,000</b>	0	0	0
(Unused) / Overspent Appropriations	0	(69,156)	(16,149)	(149,488)	(2,895)	<b>0</b>	0	0	0
TOTAL EXPENDITURES	<u>133,729</u>	<u>20,844</u>	<u>143,297</u>	<u>(344)</u>	<u>145,105</u>	<u><b>170,250</b></u>	<u>91,551</u>	<u>91,551</u>	<u>91,551</u>
NET INCREASE (DECREASE) IN FUND	<u>(35,398)</u>	<u>77,487</u>	<u>(44,966)</u>	<u>98,560</u>	<u>(53,554)</u>	<u><b>(78,699)</b></u>	<u>0</u>	<u>0</u>	<u>0</u>
ENDING FUND BALANCE	<u>221,435</u>	<u>298,923</u>	<u>253,957</u>	<u>352,516</u>	<u>298,963</u>	<u><b>220,264</b></u>	<u>220,264</u>	<u>220,264</u>	<u>220,264</u>

**MONTGOMERY COUNTY, INDIANA**  
 FINANCIAL HISTORY AND PROJECTIONS BY FUND  
 8950 American Rescue Plan Act  
 Revised March 19, 2023 (DRAFT)

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	<b>Total Expected ARPA Funds</b>		<b>7,435,419</b>			
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
BEGINNING CASH BALANCE	0	23,354	<b>3,624,009</b>	0	0	0
(Less Encumbrances)	0	(23,354)	0	0	0	0
BEGINNING FUND BALANCE	0	0	<b>3,624,009</b>	0	0	0
<b>REVENUES:</b>						
ARPA Distribution	3,723,354	3,723,354	0	0	0	0
Other	0	0	0	0	0	0
Other	0	0	0	0	0	0
Other	0	0	0	0	0	0
Other	0	0	0	0	0	0
Other	0	0	0	0	0	0
Other	0	0	0	0	0	0
Other	0	0	0	0	0	0
Other	0	0	0	0	0	0
Other	0	0	0	0	0	0
Transfer of Funds	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>3,723,354</b>	<b>3,723,354</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REVENUE REPLACEMENT(RR) / EXPENDITURES:</b>						
General Fund RR	0	0	0	0	0	0
Public Safety LIT Fund RR	0	0	0	0	0	0
MVH Fund RR	0	0	0	0	0	0
LR&S Fund RR	0	0	0	0	0	0
Water Infrastructure	3,700,000	0	0	0	0	0
Sewer Infrastructure	0	0	0	0	0	0
Broadband Infrastructure	0	0	0	0	0	0
Repay Drainage for Mace Project	0	0	217,000	0	0	0
Road Infrastructure	0	0	<b>3,407,009</b>	0	0	0
Other	0	0	0	0	0	0
Total Original Certified Budget	3,700,000	0	<b>3,624,009</b>	0	0	0
Additional Appropriations	0	343,200	0	0	0	0
(Unused) / Overspent Appropriations	23,354	(243,856)	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>3,723,354</b>	<b>99,344</b>	<b>3,624,009</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET INCREASE (DECREASE) IN FUND</b>	<b>0</b>	<b>3,624,009</b>	<b>(3,624,009)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING FUND BALANCE</b>	<b>0</b>	<b>3,624,009</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**MONTGOMERY COUNTY, INDIANA**

FINANCIAL HISTORY AND PROJECTIONS BY FUND

9999 Solid Waste

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
BEGINNING CASH BALANCE	0	2,455	<b>9,986</b>	9,986	9,986	9,986
(Less Encumbrances)	0	0	<b>0</b>	0	0	0
BEGINNING FUND BALANCE	<u>0</u>	<u>2,455</u>	<u><b>9,986</b></u>	<u>9,986</u>	<u>9,986</u>	<u>9,986</u>
REVENUES:						
County Contributions	53,500	53,500	<b>53,500</b>	53,500	53,500	53,500
City Contributions	53,500	53,500	<b>53,500</b>	53,500	53,500	53,500
Other	12	17	<b>17</b>	17	17	17
Transfer of Funds	0	0	<b>0</b>	0	0	0
TOTAL REVENUES	<u>107,012</u>	<u>107,017</u>	<u><b>107,017</b></u>	<u>107,017</u>	<u>107,017</u>	<u>107,017</u>
EXPENDITURES:						
Solid Waste	107,012	107,017	<b>107,017</b>	107,017	107,017	107,017
Other	0	0	<b>0</b>	0	0	0
Other	0	0	<b>0</b>	0	0	0
Other	0	0	<b>0</b>	0	0	0
Other	0	0	<b>0</b>	0	0	0
Other	0	0	<b>0</b>	0	0	0
Other	0	0	<b>0</b>	0	0	0
Other	0	0	<b>0</b>	0	0	0
Other	0	0	<b>0</b>	0	0	0
Other	0	0	<b>0</b>	0	0	0
Total Original Certified Budget	<u>107,012</u>	<u>107,017</u>	<u><b>107,017</b></u>	<u>107,017</u>	<u>107,017</u>	<u>107,017</u>
Additional Appropriations	0	0	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	<u>(2,455)</u>	<u>(7,531)</u>	<u><b>0</b></u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>104,558</u>	<u>99,486</u>	<u><b>107,017</b></u>	<u>107,017</u>	<u>107,017</u>	<u>107,017</u>
NET INCREASE (DECREASE) IN FUND	<u>2,455</u>	<u>7,531</u>	<u><b>0</b></u>	<u>0</u>	<u>0</u>	<u>0</u>
ENDING FUND BALANCE	<u>2,455</u>	<u>9,986</u>	<u><b>9,986</b></u>	<u>9,986</u>	<u>9,986</u>	<u>9,986</u>



**MONTGOMERY COUNTY, INDIANA**

FINANCIAL HISTORY AND PROJECTIONS BY FUND

XXXX Communication (Combined Funds)

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
BEGINNING CASH BALANCE	464,975	614,760	<b>772,352</b>	1,079,563	932,957	761,196
(Less Encumbrances)	0	0	<b>0</b>	0	0	0
BEGINNING FUND BALANCE	<u>464,975</u>	<u>614,760</u>	<u><b>772,352</b></u>	<u>1,079,563</u>	<u>932,957</u>	<u>761,196</u>
<b>REVENUES:</b>						
County Contributions	0	0	<b>232,500</b>	0	0	0
City Contributions	0	0	<b>232,500</b>	0	0	0
Reimbursement	885,976	930,000	<b>0</b>	0	0	0
PSAP LIT	0	0	<b>928,976</b>	984,000	1,004,000	1,024,000
Grants	45,000	0	<b>0</b>	0	0	0
911 Telephone Service	509,419	523,581	<b>500,000</b>	500,000	500,000	500,000
Other	0	1,215	<b>0</b>	0	0	0
Transfer of Funds	45,000	0	<b>0</b>	0	0	0
<b>TOTAL REVENUES</b>	<u>1,485,395</u>	<u>1,454,796</u>	<u><b>1,893,976</b></u>	<u>1,484,000</u>	<u>1,504,000</u>	<u>1,524,000</u>
<b>EXPENDITURES:</b>						
SW 911 Personal Services	444,768	459,559	<b>479,563</b>	493,950	508,768	524,031
SW 911 Other Services & Charges	75,000	75,000	<b>15,000</b>	15,450	15,914	16,391
CC Personal Services	500,266	604,478	<b>788,745</b>	812,407	836,780	861,883
CC Supplies	5,000	5,000	<b>10,000</b>	10,300	10,609	10,927
CC Other Services & Charges	264,361	241,701	<b>171,841</b>	176,996	182,306	187,775
CC Capital	7,500	7,500	<b>26,000</b>	26,780	27,583	28,411
CC Debt Service	116,327	0	<b>128,000</b>	128,000	128,000	128,000
Other	0	0	<b>0</b>	0	0	0
Other	0	0	<b>0</b>	0	0	0
Other	0	0	<b>0</b>	0	0	0
Total Original Certified Budget	1,413,222	1,393,238	<b>1,619,149</b>	1,663,883	1,709,960	1,757,419
Additional Appropriations	0	0	<b>0</b>	0	0	0
(Unused) / Overspent Appropriations	(77,612)	(96,034)	<b>(32,383)</b>	(33,278)	(34,199)	(35,148)
<b>TOTAL EXPENDITURES</b>	<u>1,335,610</u>	<u>1,297,204</u>	<u><b>1,586,766</b></u>	<u>1,630,606</u>	<u>1,675,761</u>	<u>1,722,270</u>
<b>NET INCREASE (DECREASE) IN FUND</b>	<u>149,786</u>	<u>157,592</u>	<u><b>307,210</b></u>	<u>(146,606)</u>	<u>(171,761)</u>	<u>(198,270)</u>
<b>ENDING FUND BALANCE</b>	<u>614,760</u>	<u>772,352</u>	<u><b>1,079,563</b></u>	<u>932,957</u>	<u>761,196</u>	<u>562,926</u>

**MONTGOMERY COUNTY, INDIANA**  
 FINANCIAL HISTORY AND PROJECTIONS BY FUND  
 Capital Improvements Plan (CIP) Schedule  
 Revised March 19, 2023 (DRAFT)

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

PROJECT	Priority	2022	2023	2024	2025	2026
Bridge Inventory/Inspection		168,000	3,200	80,000	3,200	168,000
County Share		42,000	800	20,000	800	42,000
Bridge Crew/Equipment		200,000	200,000	200,000	200,000	200,000
Various Culvert Replacement		200,000	100,000	100,000	360,000	360,000
Culvert C-1914 Replacement		-	150,000	-	-	-
Overcoat Culvert (3)		-	-	200,000	-	-
Bridge 79 Note Payment		220,467	219,269	219,030	-	-
Culvert Inventory 3' to 20'		-	200,000	200,000	-	-
Bridge Overlay #63, #66, #175		161,840	300,560	59,000	59,000	409,200
County Share		40,460	75,140	14,750	14,750	584,300
Bridge Overlay #1, #142, #144, #195		-	-	-	-	-
Bridge #182 Replacement		874,000	-	-	-	-
Bridge #29, #205, #207 CPI Rehab		815,000	-	-	-	-
Bridge #33, #171, #172 CPI Rehab		-	-	-	-	160,000
Bridge #177, #204 CPI Rehab		-	-	-	-	-
Culvert C-0296 Replacement		280,000	-	-	-	-
Bridge Scour Bundle 1		-	-	-	-	-
#9, #14, #25, #95, #134, #136, #197		-	-	-	-	-
Bridge Scour Bundle 2		-	-	-	-	-
#144, #169, #188, #206, #266, #271		-	-	-	-	-
Bridge #193		-	-	-	-	-
Adjacent Box Beam Rehab #23, #52, #71, #80		-	60,000	740,000	-	-
Adjacent Box Beam Rehab #81, #86, #103, #169		-	-	60,000	740,000	-
Adjacent Box Beam Rehab #173, #188, #267, #268		-	-	-	60,000	740,000
Salt Barn		-	-	-	-	-
Tandem Axle Dump Truck Lease		76,140	76,140	114,210	114,210	114,210
Single Axle Dump Truck		-	30,000	30,000	30,000	30,000
Enterprise (14 Trucks)		133,000	159,000	159,000	159,000	159,000
Grader		177,095	177,095	177,095	177,095	180,110
Skid Steer & Attachments		50,000	-	-	-	-
Tractor		-	-	35,000	35,000	35,000
Ditcher		47,278	47,278	47,278	-	-
Roller (Rental)		40,800	30,600	30,600	30,600	-
Property Tax		15,000	15,000	15,000	15,000	15,000
Chip & Seal Equipment		34,258	34,258	34,258	34,258	34,258
Broom		-	-	-	50,000	-
Berm Cutter		46,429	46,429	46,429	-	-
Mini Excavator		-	-	-	-	-
Brush Chipper		-	-	-	-	70,000
Loader		-	65,000	-	-	-
Excavator		-	75,000	75,000	75,000	-
Clark Equipment		-	-	-	-	-
Paver		32,506	32,506	32,506	32,506	32,506
Jail Repair		350,000	500,000	-	-	-
Courthouse		-	-	-	-	-
Courthouse Repair and Renovation		3,840,000	-	-	-	-
War Memorial Repair		100,000	-	-	-	-
Dispatch Telecom		600,000	-	-	-	-
Dispatch Remodel		-	-	-	-	-
Landfill		200,000	200,000	200,000	200,000	200,000
Jail Expansion		-	-	-	27,300,000	-
Nucor Overpass		7,000,000	-	-	-	-
Roads / Infrastructure		92,186,140	-	-	-	-
Engineering for Roads / Infrastructure		12,730,000	-	-	-	-
Comfort Drive (Road, Sewer, Drain, Water, Rail)		21,946,160	-	-	-	-
<b>Cumulative Bridge Fund</b>		<b>3,001,767</b>	<b>1,308,969</b>	<b>1,892,780</b>	<b>1,437,750</b>	<b>2,663,500</b>
Highway Fund		189,333	189,333	227,403	180,974	180,974
MVH Restricted Fund		463,173	598,973	568,973	571,695	489,110
TIF & EDC Bonds, ARPA, Water Rate		21,946,160	-	-	-	-
<b>Unfunded</b>		<b>117,006,140</b>	<b>700,000</b>	<b>200,000</b>	<b>27,500,000</b>	<b>200,000</b>
Local Road & Street		-	-	-	-	-

\* Represents County's 20% of an (80/20 Split)

**MONTGOMERY COUNTY, INDIANA**  
**PROPERTY TAX COMPONENTS AND DETAILS**  
Property Tax Rates  
Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

<u>Fund</u>	<u>Actual</u> <u>2018</u>	<u>Actual</u> <u>2019</u>	<u>Actual</u> <u>2020</u>	<u>Actual</u> <u>2021</u>	<u>Actual</u> <u>2022</u>	<b>BUDGET</b> <b>2023</b>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
1000 General Fund	0.3571	0.2594	0.2720	0.3019	0.3254	<b>0.2863</b>	0.2832	0.2655	0.2772
1188 Reassessment Fund	0.0150	0.0227	0.0048	0.0194	0.0152	<b>0.0153</b>	0.0153	0.0153	0.0153
0283 L/R Payment	0.0543	0.0471	0.0601	0.0519	0.0530	<b>0.0460</b>	0.0217	0.0000	0.0000
1135 Cumulative Bridge Fund	0.0000	0.0750	0.0750	0.0400	0.0400	<b>0.0550</b>	0.0550	0.0550	0.0550
1176 Highway Fund	0.0000	0.0000	0.0000	0.0000	0.0000	<b>0.0000</b>	0.0000	0.0000	0.0000
1169 Local Road & Street Fund	0.0000	0.0000	0.0000	0.0000	0.0000	<b>0.0000</b>	0.0000	0.0000	0.0000
1159 Health Fund	0.0150	0.0059	0.0111	0.0191	0.0144	<b>0.0000</b>	0.0112	0.0115	0.0119
0180 Debt Service	0.0000	0.0000	0.0000	0.0000	0.0000	<b>0.0000</b>	0.0247	0.0452	0.0446
1401 EMS	0.0000	0.0000	0.0000	0.0000	0.0000	<b>0.0981</b>	0.0949	0.0960	0.0972
1138 Cumulative Capital Development Fund	0.0333	0.0333	0.0333	0.0333	0.0333	<b>0.0333</b>	0.0333	0.0333	0.0333
TOTAL	0.4747	0.4434	0.4563	0.4656	0.4813	<b>0.5340</b>	0.5392	0.5218	0.5344

**MONTGOMERY COUNTY, INDIANA**  
PROPERTY TAX COMPONENTS AND DETAILS  
Net Assessed Valuations  
Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	<b>BUDGET <u>2023</u></b>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
<u>Certified</u>									
County	2,111,948,129	2,133,169,441	2,202,579,931	2,185,247,905	2,193,369,152	<b>2,515,610,574</b>	2,553,344,733	2,591,644,904	2,630,519,577
EMS						<b>1,018,429,537</b>	1,033,705,980	1,049,211,570	1,064,949,743
Annual Increase	0.45%	1.00%	3.25%	-0.79%	0.37%	<b>14.69%</b>	1.50%	1.50%	1.50%
Constitutional Debt Limit	14,079,654	14,221,130	14,683,866	14,568,319	14,622,461	<b>16,770,737</b>	17,022,298	17,277,633	17,536,797
Debt Limit Available	14,079,654	14,221,130	14,683,866	12,568,319	350,461	<b>2,689,737</b>	3,134,298	3,680,633	4,423,797

**MONTGOMERY COUNTY, INDIANA**  
PROPERTY TAX COMPONENTS AND DETAILS  
Maximum Property Tax Levy  
Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
Previous Maximum Levy	6,855,863	7,130,098	7,372,521	7,630,559	7,951,043	<b>8,292,938</b>	9,561,485	9,142,964	9,600,112
Adjustments									
Adjustment	0	0	0	0	0	<b>0</b>	(853,900)	0	0
Adjustment	0	0	0	0	0	<b>0</b>	0	0	0
Other	0	0	0	0	0	<b>0</b>	0	0	0
Subtotal	<u>6,855,863</u>	<u>7,130,098</u>	<u>7,372,521</u>	<u>7,630,559</u>	<u>7,951,043</u>	<u><b>8,292,938</b></u>	<u>8,707,585</u>	<u>9,142,964</u>	<u>9,600,112</u>
Growth Factor	<u>1.0400</u>	<u>1.0340</u>	<u>1.0350</u>	<u>1.0420</u>	<u>1.0430</u>	<u><b>1.0500</b></u>	<u>1.0500</u>	<u>1.0500</u>	<u>1.0500</u>
Subtotal	<u>7,130,098</u>	<u>7,372,521</u>	<u>7,630,559</u>	<u>7,951,043</u>	<u>8,292,938</u>	<u><b>8,707,585</b></u>	<u>9,142,964</u>	<u>9,600,112</u>	<u>10,080,118</u>
Annexation Factor	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u><b>1.0000</b></u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>
Subtotal	<u>7,130,098</u>	<u>7,372,521</u>	<u>7,630,559</u>	<u>7,951,043</u>	<u>8,292,938</u>	<u><b>8,707,585</b></u>	<u>9,142,964</u>	<u>9,600,112</u>	<u>10,080,118</u>
Appeals / Adjustments									
Certified Shares	0	0	0	0	0	<b>0</b>	0	0	0
PTRC	0	0	0	0	0	<b>0</b>	0	0	0
Maximum Levy Limit Subtotal	<u>7,130,098</u>	<u>7,372,521</u>	<u>7,630,559</u>	<u>7,951,043</u>	<u>8,292,938</u>	<u><b>8,707,585</b></u>	<u>9,142,964</u>	<u>9,600,112</u>	<u>10,080,118</u>
Permanent Appeals									
Pension	0	0	0	0	0	<b>0</b>	0	0	0
Extension of Service Levy EMS	0	0	0	0	0	<b>853,900</b>	741,141	0	0
AV Growth	0	0	0	0	0	<b>0</b>	0	0	0
Temporary Appeals									
Shortfall	0	0	0	0	0	<b>0</b>	0	0	0
Correction of Error	0	0	0	0	0	<b>0</b>	0	0	0
Adjustments									
FIT Adjustment	0	0	0	0	0	<b>0</b>	0	0	0
Mental Health	342,536	371,869	363,767	363,767	371,387	<b>408,800</b>	408,800	408,800	408,800
Mental Retardation	0	0	0	0	0	<b>0</b>	0	0	0
Levy Excess Adjustment	0	0	0	0	0	<b>0</b>	0	0	0
Over (Under) Maximum	(562)	(985)	(1,164)	(2,127)	(516)	<b>(538)</b>	0	0	0
Other	0	0	(1)	(1)	(1)	<b>0</b>	0	0	0
MAXIMUM TAX LEVY	<u>7,472,072</u>	<u>7,743,405</u>	<u>7,993,161</u>	<u>8,312,682</u>	<u>8,663,808</u>	<u><b>9,969,747</b></u>	<u>10,292,905</u>	<u>10,008,912</u>	<u>10,488,918</u>
Over (Under) Collected	<u>407,491</u>	<u>(34,945)</u>	<u>(198,591)</u>	<u>(47,753)</u>	<u>(324,526)</u>	<u><b>(478,358)</b></u>	<u>(480,548)</u>	<u>(473,765)</u>	<u>(478,714)</u>
TAX LEVY COLLECTED	<u>7,879,563</u>	<u>7,708,460</u>	<u>7,794,571</u>	<u>8,264,929</u>	<u>8,339,282</u>	<u><b>9,491,388</b></u>	<u>9,812,357</u>	<u>9,535,147</u>	<u>10,010,204</u>

**MONTGOMERY COUNTY, INDIANA**  
**PROPERTY TAX COMPONENTS AND DETAILS**  
Maximum Property Tax Levy  
Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Projected 2024	Projected 2025	Projected 2026
<u>Certified Levy by Fund</u>									
1000 General Fund	7,541,767	5,533,442	5,991,017	6,597,263	7,137,223	7,202,193	7,229,904	6,880,986	7,292,662
1188 Reassessment Fund	316,792	484,229	105,724	423,938	333,392	384,888	390,662	396,522	402,469
0283 -L/R Payment	1,146,788	1,004,723	1,323,751	1,134,144	1,162,486	1,157,181	553,000	0	0
1135 Cumulative Bridge Fund	0	1,599,877	1,651,935	874,099	877,348	1,383,586	1,404,340	1,425,405	1,446,786
1176 Highway Fund	0	0	0	0	0	0	0	0	0
1169 Local Road & Street Fund	0	0	0	0	0	0	0	0	0
1159 Health Fund	316,792	125,857	244,486	417,382	315,845	0	287,000	299,000	312,000
0180 - Debt Service	0	0	0	0	0	0	630,000	1,172,000	1,172,000
1401 EMS	0	0	0	0	0	999,079	981,000	1,007,000	1,035,000
1138 Cumulative Capital Development Fund	703,279	710,345	733,459	727,688	730,392	837,698	850,264	863,018	875,963
Total within Maximum Levy	8,175,351	7,743,405	7,993,161	8,312,682	8,663,808	9,969,747	10,292,905	10,008,912	10,488,918
Total outside Maximum Levy	1,850,067	1,715,068	2,057,210	1,861,832	1,892,878	1,994,879	2,033,264	2,035,018	2,047,963
<b>TOTAL</b>	<b>10,025,418</b>	<b>9,458,474</b>	<b>10,050,372</b>	<b>10,174,513</b>	<b>10,556,686</b>	<b>11,964,626</b>	<b>12,326,169</b>	<b>12,043,930</b>	<b>12,536,881</b>
<u>Collected Levy by Fund</u>									
1000 General Fund	7,268,500	5,514,877	5,842,164	6,571,087	6,865,390	6,856,625	6,892,359	6,555,279	6,959,826
1188 Reassessment Fund	305,531	480,582	103,201	418,650	321,912	366,421	372,423	377,753	384,101
0283 -L/R Payment	1,144,832	1,025,353	1,334,061	1,160,052	1,181,157	1,157,181	553,000	0	0
1135 Cumulative Bridge Fund	0	1,588,067	1,610,833	863,040	847,104	1,317,200	1,338,775	1,357,934	1,380,755
1176 Highway Fund	0	0	0	0	0	0	0	0	0
1169 Local Road & Street Fund	0	0	0	0	0	0	0	0	0
1159 Health Fund	305,531	124,933	238,373	412,152	304,876	0	273,601	284,847	297,760
0180 - Debt Service	0	0	0	0	0	0	630,000	1,172,000	1,172,000
1401 EMS	0	0	0	0	0	951,142	935,200	959,334	987,763
1138 Cumulative Capital Development Fund	677,732	705,119	715,262	718,317	705,250	797,505	810,567	822,167	835,984
Total within Maximum Levy	7,879,563	7,708,460	7,794,571	8,264,929	8,339,282	9,491,388	9,812,357	9,535,147	10,010,204
Total outside Maximum Levy	1,822,564	1,730,472	2,049,323	1,878,369	1,886,407	1,954,686	1,993,567	1,994,167	2,007,984
<b>TOTAL</b>	<b>9,702,127</b>	<b>9,438,932</b>	<b>9,843,894</b>	<b>10,143,298</b>	<b>10,225,689</b>	<b>11,446,074</b>	<b>11,805,924</b>	<b>11,529,315</b>	<b>12,018,188</b>

**MONTGOMERY COUNTY, INDIANA**

PROPERTY TAX COMPONENTS AND DETAILS

Property Tax Impact -Union Twp - South Mont

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	<b>Budget <u>2023</u></b>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
Calculation to arrive at assessed valuation:									
Median Value of Home	132,200	132,200	132,200	132,200	132,200	<b>132,200</b>	132,200	132,200	132,200
Times: Percent Factor									
Equals: True Tax Value	132,200	132,200	132,200	132,200	132,200	<b>132,200</b>	132,200	132,200	132,200
Minus:									
Homestead Deduction	45,000	45,000	45,000	45,000	45,000	<b>45,000</b>	45,000	45,000	45,000
Supplemental Homestead Deduction	30,520	30,520	30,520	30,520	30,520	<b>30,520</b>	30,520	30,520	30,520
Mortgage Deduction	3,000	3,000	3,000	3,000	3,000	<b>3,000</b>	3,000	3,000	3,000
Equals: Adjusted Assessed Value	53,680	53,680	53,680	53,680	53,680	<b>53,680</b>	53,680	53,680	53,680

Calculation to arrive at property tax liability for the taxing district:

Assessed Value Divided by 100	537	537	537	537	537	<b>537</b>	537	537	537
Times: Taxing District Property Tax Rate	1.6719	1.5277	1.6237	1.6348	1.6545	<b>1.6014</b>	1.6066	1.5892	1.6018
Total	897	820	872	878	888	<b>860</b>	862	853	860
Less: State and Local Homestead Credits	(320)	(289)	(280)	(287)	(262)	<b>(253)</b>	(254)	(251)	(253)
Less: State PTRC	0	0	0	0	0	<b>0</b>	0	0	0
Equals: Tax Liability for the Taxing District	577	531	591	590	627	<b>606</b>	608	602	607

Calculation to arrive at property tax liability for county services:

Assessed Valuation divided by 100	537	537	537	537	537	<b>537</b>	537	537	537
Times: County's Property Tax Rate excluding welfare	0.4747	0.4434	0.4563	0.4656	0.4813	<b>0.5340</b>	0.5392	0.5218	0.5344
Total	255	238	245	250	258	<b>287</b>	289	280	287
Less: State and Local Homestead Credits	(91)	(84)	(79)	(82)	(76)	<b>(84)</b>	(85)	(82)	(84)
Less: State PTRC	0	0	0	0	0	<b>0</b>	0	0	0
Equals: Tax Liability for the County excluding welfare	164	154	166	168	182	<b>202</b>	204	198	202

Increase in Tax Liability									
County's Percent of Total Tax Liability	28.39%	29.02%	28.10%	28.48%	29.09%	<b>33.35%</b>	33.56%	32.84%	33.36%

**MONTGOMERY COUNTY, INDIANA**

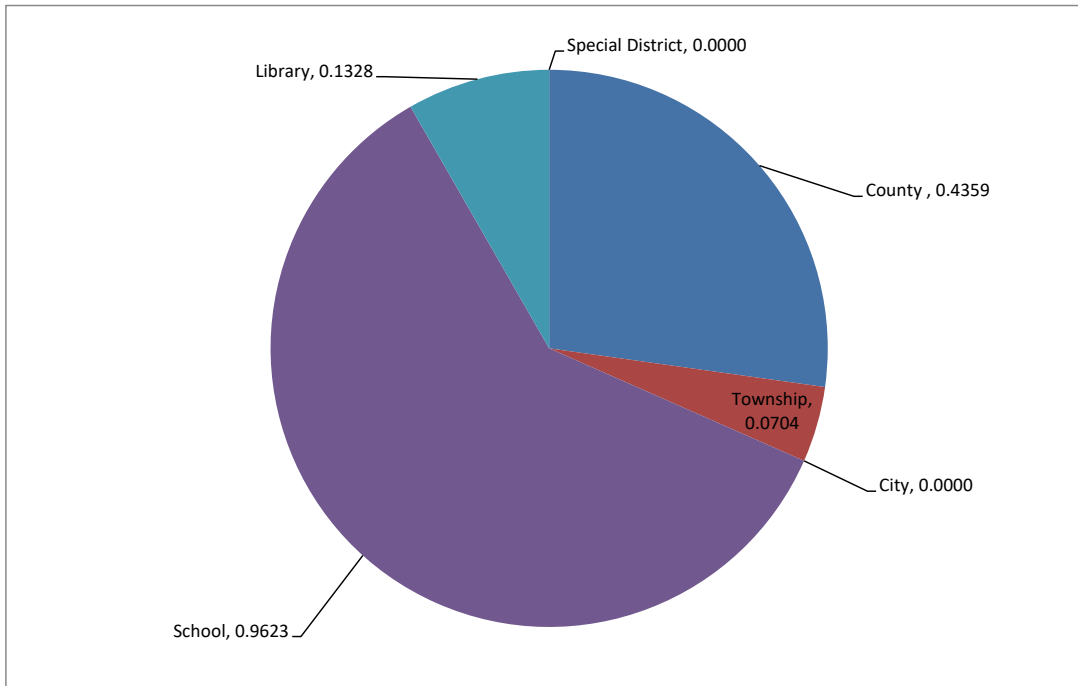
COMPARISONS AND REVENUE OPTIONS

Taxing District Pie Chart - Union Twp - South Mont

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	<b><u>2023</u></b>
County	<b>0.4359</b>
Township	<b>0.0704</b>
City	<b>0.0000</b>
School	<b>0.9623</b>
Library	<b>0.1328</b>
Special District	<b>0.0000</b>
	<b><u><u>\$ 1.6014</u></u></b>

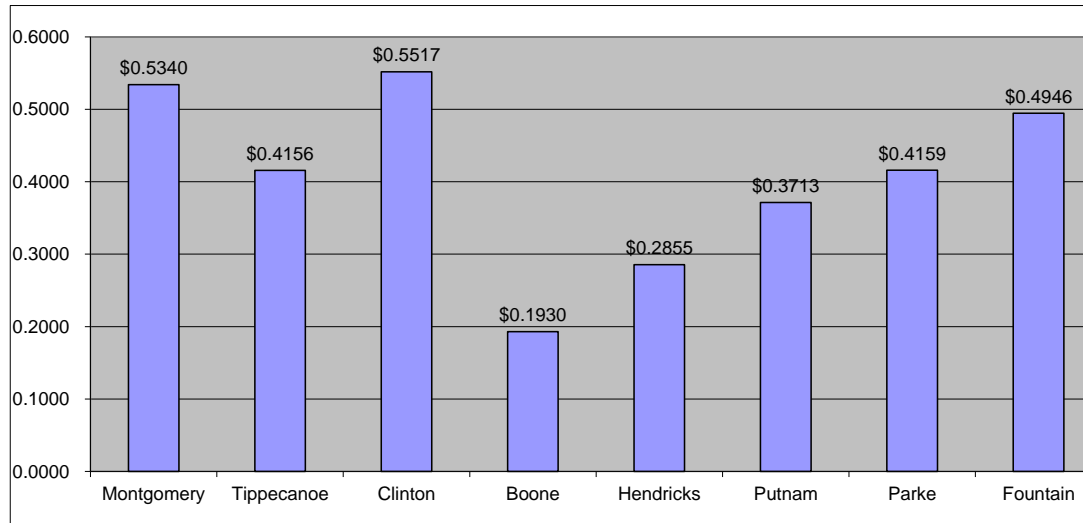




**MONTGOMERY COUNTY, INDIANA**  
 COMPARISONS AND REVENUE OPTIONS  
 Property Tax Rate Comparison in West-Central Indiana  
 Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

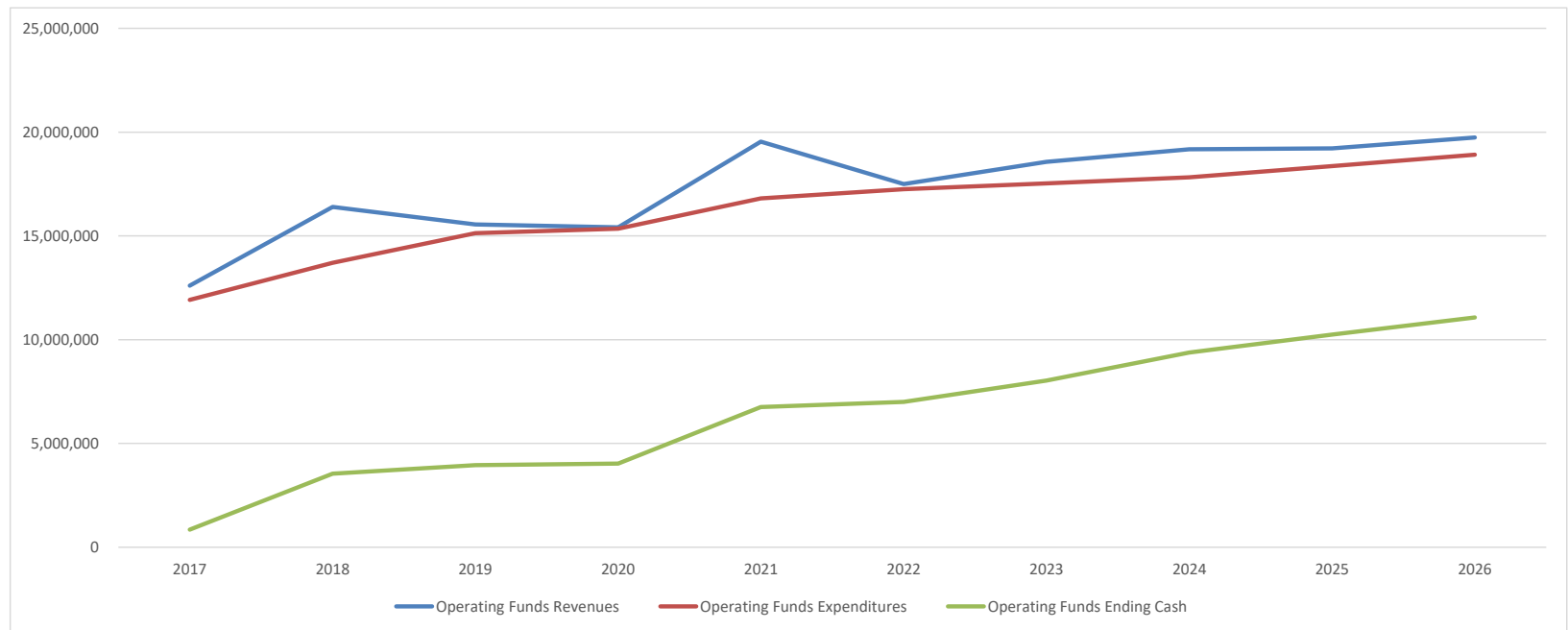
<u>FUND</u>	2023 Montgomery	2023 Tippecanoe	2023 Clinton	2023 Boone	2023 Hendricks	2023 Putnam	2023 Parke	2023 Fountain
0101 General Fund	0.2863	0.3279	0.4581	0.1205	0.1184	0.2688	0.3044	0.3190
1188 Reassessment Fund	0.0153	0.0042	0.0166	0.0054	0.0075	0.0107	0.0174	0.0321
0180 Debt Service	0.0000	0.0000	0.0000	0.0118	0.0231	0.0000	0.0262	0.0000
0283 L/R Payment	0.0000	0.0135	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
1401 EMS	0.0981	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
1169 Local Road & Street Fund	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0xxx Other Cumulative Funds	0.0000	0.0100	0.0167	0.0000	0.0333	0.0000	0.0000	0.0000
1159 Health Fund	0.0000	0.0000	0.0204	0.0060	0.0166	0.0239	0.0000	0.0102
1185 Jail Lease Rental Fund	0.0460	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
1135 Cumulative Bridge Fund	0.0550	0.0350	0.0252	0.0167	0.0450	0.0529	0.0329	0.1000
2391 Cumulative Capital Development Fund	0.0333	0.0250	0.0147	0.0326	0.0333	0.0150	0.0320	0.0333
0xxx Other Funds	0.0000	0.0000	0.0000	0.0000	0.0083	0.0000	0.0030	0.0000
<b>TOTAL</b>	<b>0.5340</b>	<b>0.4156</b>	<b>0.5517</b>	<b>0.1930</b>	<b>0.2855</b>	<b>0.3713</b>	<b>0.4159</b>	<b>0.4946</b>



**MONTGOMERY COUNTY, INDIANA**  
 COMPARISONS AND REVENUE OPTIONS  
 Operating Funds Comparison  
 Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Operating Funds Revenues	<u>12,603,993</u>	<u>16,399,624</u>	<u>15,547,820</u>	<u>15,412,702</u>	<u>19,537,199</u>	<u>17,501,286</u>	<u>18,564,084</u>	<u>19,172,292</u>	<u>19,214,647</u>	<u>19,741,460</u>
Operating Funds Expenditures	<u>11,918,983</u>	<u>13,701,662</u>	<u>15,135,843</u>	<u>15,345,891</u>	<u>16,810,707</u>	<u>17,254,080</u>	<u>17,529,705</u>	<u>17,819,871</u>	<u>18,358,217</u>	<u>18,912,714</u>
Operating Funds Ending Cash	<u>848,746</u>	<u>3,546,708</u>	<u>3,958,685</u>	<u>4,025,497</u>	<u>6,751,989</u>	<u>6,999,195</u>	<u>8,033,574</u>	<u>9,385,995</u>	<u>10,242,425</u>	<u>11,071,171</u>



**MONTGOMERY COUNTY, INDIANA**  
**COMPARISONS AND REVENUE OPTIONS**  
 Revenue Options  
 Revised March 19, 2023 (DRAFT)

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Beginning 2022	Beginning 2023	Beginning 2024	Beginning 2025	Beginning 2026
<b>CURRENT OUTSTANDING DEBT:</b>					
Jail Lease	\$ 3,647,000	\$ 2,459,000	\$ 1,244,000	\$ -	\$ -
Bridge #79 Loan (GO Bond Cap)	\$ 1,812,000	\$ 1,621,000	\$ 1,428,000	\$ 1,232,000	\$ 1,033,000
2017 RDC Refunding (RDC GO Backed)	\$ 5,230,000	\$ 4,820,000	\$ 4,400,000	\$ 3,965,000	\$ 3,520,000
2021 RDC RDA BAN (RDC GO Backed)	\$ 2,750,000	\$ -	\$ -	\$ -	\$ -
2018 RDC Sewer Lease	\$ 5,340,000	\$ 5,340,000	\$ 5,275,000	\$ 5,205,000	\$ 5,130,000
MCGC Lease	\$ 5,300,000	\$ 5,220,000	\$ 5,010,000	\$ 4,795,000	\$ 4,575,000
2021 EDC (LIT Backed - GO Bond Cap)	\$ 4,725,000	\$ 4,725,000	\$ 4,725,000	\$ 4,725,000	\$ 4,640,000
2022 RDA Lease (Estimate)	\$ -	\$ 7,200,000	\$ 7,200,000	\$ 7,095,000	\$ 6,880,000
2022 EDC (Estimate - LIT Backed - GO Bond Cap)	\$ -	\$ 7,735,000	\$ 7,585,000	\$ 7,485,000	\$ 7,265,000
<b>DEBT OPTIONS:</b>					
	Maximum	Maximum	Maximum	Maximum	Maximum
General Obligation (GO) Max = 1/3 of 2% of NAV Less Outstanding GO Principal Public Works Loan Max = \$2,000,000 per issuance, 10-year amortization, and eligible public works project (IC 36-9-41-2)	\$ 8,085,461	\$ 2,689,737	\$ 3,284,298	\$ 3,835,633	\$ 4,598,797
Lease Rental Bonds (Building Corporation)					
Local Income Tax (LIT)	Limited by Revenue	Limited by Revenue	Limited by Revenue	Limited by Revenue	Limited by Revenue
Property Tax	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited
Subject of Petition Remonstrance if greater than	\$ 5,815,445	\$ 6,106,217	\$ 6,411,528	\$ 6,732,104	\$ 7,068,709
Subject to Referendum Petition if greater than	\$ 17,446,334	\$ 18,318,650	\$ 19,234,583	\$ 20,196,312	\$ 21,206,128
Redevelopment Commission					
General Obligation (GO) Max = 1/3 of 2% of RDC NAV Less Outstanding GO	\$ 2,387,212	\$ 7,162,728	\$ 7,582,728	\$ 8,017,728	\$ 8,462,728
Lease Rental (Redevelopment Authority)	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited
TIF Revenue	Limited by Revenue	Limited by Revenue	Limited by Revenue	Limited by Revenue	Limited by Revenue

	2022 County Portion	2023 County Portion	2024 County Portion	2025 County Portion	2026 County Portion
<b>CURRENT LOCAL INCOME TAX (LIT):</b>					
Expenditure Rate (Maximum 2.50% Total of All)					
Certified Shares	1.00% \$ 3,919,469	\$ 4,297,213	\$ 4,676,650	\$ 4,673,251	\$ 4,722,450
PSAP	0.10% \$ -	\$ 928,976	\$ 984,000	\$ 1,004,000	\$ 1,024,000
Public Safety	0.85% \$ 2,717,931	\$ 4,198,762	\$ 4,548,614	\$ 4,571,399	\$ 4,588,819
Total Expenditure Rate	1.95% \$ 6,637,399	\$ 9,424,952	\$ 10,209,265	\$ 10,248,650	\$ 10,335,270
Property Tax Relief (PTR) Rate (Maximum 1.25%)					
Split between all property and homestead (15% to 85%)	0.70% \$ 5,927,406	\$ 6,502,835	\$ 6,888,000	\$ 7,028,000	\$ 7,168,000
<b>LIT OPTIONS:</b>					
Expenditure Rate (Maximum 2.50% Total of All)					
Certified Shares	\$ 2,155,708	\$ 1,763,761	\$ 962,051	\$ 641,368	\$ 320,684
Public Safety	\$ 1,494,862	\$ 1,223,069	\$ 667,128	\$ 444,752	\$ 222,376
Economic Development	\$ 1,494,862	\$ 1,223,069	\$ 667,128	\$ 444,752	\$ 222,376
Correctional Facility (Max = 0.20%, All Revenue to County)	\$ 1,693,545	\$ 1,857,953	\$ 1,968,000	\$ 2,008,000	\$ 2,048,000

Property Tax Relief (PTR) Rate (Maximum 1.25%)  
 Reducing PTR rate increases Circuit Breaker credits which results in a reduction in property taxes collected versus levied. The estimate of those amounts are beyond the scope of this report and should be discussed before any implementation.

**WHEEL TAX / SURTAX:**  
 Increases to Wheel Tax / Surtax will increase revenue solely for the MVH Fund.  
 Amounts TBD.

	Cumulative Bridge Current = \$.055	Cumulative Bridge Max = \$.10	Cumulative Bridge Each = \$.01
<b>CUMULATIVE BRIDGE FUND RATE / LEVY:</b>			
The Cumulative Bridge Fund Levy is part of the County's Maximum Levy. Therefore, any levy allocated to the Cumulative Bridge Fund reduces the amount of levy available for the General Fund. Also, levying property tax draws excise tax in the amount of ~.25%. The max Cumulative Bridge Rate = \$.10	\$ 1,383,586	\$ 2,515,611	\$ 251,561 Levy
	\$ 1,456,224	\$ 2,647,680	\$ 264,768 Revenue loss to General Fund

**MONTGOMERY COUNTY, INDIANA**

INCOME TAX COMPONENTS AND DETAILS  
 Certified Shares Allocation to Units within the County  
 Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	LIT Cert. Shares Projected 2018	LIT Cert. Shares Projected 2019	LIT Cert. Shares Projected 2020	LIT Cert. Shares Projected 2021	LIT Cert. Shares Projected 2022	LIT Cert. Shares Projected 2023	LIT Cert. Shares Projected 2024	LIT Cert. Shares Projected 2025	LIT Cert. Shares Projected 2026
<b>Montgomery County</b>	<b>3,528,344</b>	<b>3,765,069</b>	<b>3,881,007</b>	<b>3,941,736</b>	<b>3,919,469</b>	<b>4,297,213</b>	<b>4,676,650</b>	<b>4,673,251</b>	<b>4,722,450</b>
Subtotal - County	3,528,344	3,765,069	3,881,007	3,941,736	3,919,469	4,297,213	4,676,650	4,673,251	4,722,450
Brown Township	28,317	28,893	30,921	31,527	31,351	34,594	35,860	37,273	38,976
Clark Township	12,140	12,455	13,457	13,698	13,712	18,970	19,665	20,439	21,373
Coal Creek Township	21,983	21,913	25,088	26,472	26,433	28,822	29,877	31,054	32,473
Franklin Township	13,982	14,310	15,389	15,529	15,583	14,705	15,243	15,843	16,567
Madison Township	44,679	44,826	47,855	58,349	61,772	56,188	58,245	60,539	63,305
Ripley Township	18,519	20,896	20,407	22,336	27,012	32,306	33,489	34,808	36,398
Scott Township	9,348	8,460	12,645	13,682	13,445	15,185	15,741	16,361	17,109
Sugar Creek Township	14,033	14,305	15,221	15,291	14,071	15,339	15,900	16,527	17,282
Union Township	173,906	179,418	194,336	196,731	199,601	221,941	230,067	239,130	250,056
Walnut Township	12,757	13,211	14,311	14,143	14,609	16,255	16,850	17,514	18,314
Wayne Township	16,331	18,753	21,840	22,623	16,494	23,890	12,777	13,281	13,887
Subtotal - Township	365,995	377,441	411,471	430,381	434,081	478,194	483,714	502,769	525,741
Crawfordsville Civil City	2,666,370	2,769,734	3,018,398	3,070,647	3,131,272	3,476,561	3,603,845	3,745,811	3,916,958
Alamo Civil Town	1,928	1,989	2,160	2,185	2,220	2,459	2,549	2,649	2,770
Darlington Civil Town	40,253	41,682	44,863	45,365	45,623	50,384	52,229	54,286	56,767
Ladoga Civil Town	56,284	58,277	63,355	64,925	66,208	73,606	76,301	79,307	82,930
Linden Civil Town	25,819	26,790	29,137	29,653	29,272	33,335	34,556	35,917	37,558
New Market Civil Town	19,255	19,984	21,762	22,169	22,601	25,169	26,090	27,118	28,357
Waveland Civil Town	10,970	10,960	12,312	12,621	12,884	14,355	14,880	15,466	16,173
Waynetown Civil Town	28,675	29,724	32,314	33,395	34,050	38,066	39,460	41,015	42,888
Wingate Civil Town	18,758	19,480	21,214	21,598	22,016	24,517	25,415	26,416	27,623
New Richmond Civil Town	23,386	24,306	26,686	27,444	28,224	31,504	32,657	33,944	35,495
New Ross Civil Town	10,965	11,381	12,385	12,595	12,833	14,278	14,801	15,384	16,087
Subtotal - City / Town	2,902,664	3,014,307	3,284,587	3,342,597	3,407,203	3,784,234	3,922,783	4,077,313	4,263,606
Crawfordsville Public Library	543,015	557,296	489,854	670,458	603,049	614,402	636,896	661,985	597,824
Darlington Public Library	20,016	21,763	24,086	24,611	25,049	27,970	28,994	30,136	31,513
Ladoga Public Library	16,724	17,374	18,911	19,252	19,638	21,868	22,668	23,561	24,638
Linden Public Library	25,911	26,654	28,930	29,737	30,380	33,749	34,985	36,363	38,025
Waveland Public Library	24,582	25,532	27,816	28,307	28,852	32,133	33,309	34,621	36,203
Subtotal - Library	630,248	648,619	589,597	772,366	706,967	730,121	756,852	786,667	728,202
West Central Indiana Solid Waste Management	0	0	0	0	0	0	0	0	0
Subtotal - Special	0	0	0	0	0	0	0	0	0
Little Raccoon Conservancy District	0	0	0	0	0	0	0	0	0
Lake Holiday Conservancy District	0	0	0	0	0	0	0	0	0
Subtotal - Conservancy	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>7,427,251</b>	<b>7,805,435</b>	<b>8,166,663</b>	<b>8,487,079</b>	<b>8,467,720</b>	<b>9,289,763</b>	<b>9,840,000</b>	<b>10,040,000</b>	<b>10,240,000</b>
<b>CERTIFIED TOTAL</b>	<b>7,427,250</b>	<b>7,805,435</b>	<b>8,166,660</b>	<b>8,487,079</b>	<b>8,467,723</b>	<b>9,289,764</b>	<b>9,840,000</b>	<b>10,040,000</b>	<b>10,240,000</b>

**MONTGOMERY COUNTY, INDIANA**  
 INCOME TAX COMPONENTS AND DETAILS  
 Public Safety LIT Allocation to Units within the County  
 Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	PUBLIC SAFETY Projected 2018	PUBLIC SAFETY Projected 2019	PUBLIC SAFETY Projected 2020	PUBLIC SAFETY Projected 2021	PUBLIC SAFETY Projected 2022	PUBLIC SAFETY Projected 2023	PUBLIC SAFETY Projected 2024	PUBLIC SAFETY Projected 2025	PUBLIC SAFETY Projected 2026
<b>Montgomery County</b>	<b>2,444,956</b>	<b>2,600,948</b>	<b>2,653,921</b>	<b>2,755,544</b>	<b>2,717,931</b>	<b>4,198,762</b>	<b>4,548,614</b>	<b>4,571,399</b>	<b>4,588,819</b>
Subtotal - County	2,444,956	2,600,948	2,653,921	2,755,544	2,717,931	4,198,762	4,548,614	4,571,399	4,588,819
Brown Township	0	0	0	0	0	0	0	0	0
Clark Township	0	0	0	0	0	0	0	0	0
Coal Creek Township	0	0	0	0	0	0	0	0	0
Franklin Township	0	0	0	0	0	0	0	0	0
Madison Township	0	0	0	0	0	0	0	0	0
Ripley Township	0	0	0	0	0	0	0	0	0
Scott Township	0	0	0	0	0	0	0	0	0
Sugar Creek Township	0	0	0	0	0	0	0	0	0
Union Township	0	0	0	0	0	0	0	0	0
Walnut Township	0	0	0	0	0	0	0	0	0
Wayne Township	0	0	0	0	0	0	0	0	0
Subtotal - Township	0	0	0	0	0	0	0	0	0
Crawfordsville Civil City	1,847,654	1,913,360	2,064,050	2,146,592	2,171,360	3,396,912	3,505,180	3,640,426	3,780,600
Alamo Civil Town	1,336	1,374	1,477	1,527	1,539	2,402	2,479	2,574	2,674
Darlington Civil Town	27,893	28,794	30,678	31,714	31,637	49,230	50,799	52,759	54,791
Ladoga Civil Town	39,002	40,258	43,324	45,387	45,912	71,920	74,212	77,075	80,043
Linden Civil Town	17,891	18,507	19,924	20,730	20,298	32,572	33,610	34,906	36,251
New Market Civil Town	13,343	13,805	14,881	15,497	15,673	24,592	25,376	26,355	27,370
Waveland Civil Town	7,602	7,572	8,419	8,823	8,934	14,026	14,473	15,031	15,610
Waynetown Civil Town	19,870	20,533	22,097	23,345	23,612	37,194	38,380	39,861	41,395
Wingate Civil Town	12,999	13,457	14,507	15,099	15,267	23,956	24,719	25,673	26,661
New Richmond Civil Town	16,206	16,791	18,249	19,185	19,572	30,782	31,763	32,989	34,259
New Ross Civil Town	7,598	7,862	8,469	8,804	8,899	13,951	14,396	14,951	15,527
Subtotal - City / Town	2,011,394	2,082,314	2,246,076	2,336,703	2,362,702	3,697,536	3,815,386	3,962,601	4,115,181
Crawfordsville Public Library	0	0	0	0	0	0	0	0	0
Darlington Public Library	0	0	0	0	0	0	0	0	0
Ladoga Public Library	0	0	0	0	0	0	0	0	0
Linden Public Library	0	0	0	0	0	0	0	0	0
Waveland Public Library	0	0	0	0	0	0	0	0	0
Subtotal - Library	0	0	0	0	0	0	0	0	0
West Central Indiana Solid Waste Management	0	0	0	0	0	0	0	0	0
Subtotal - Special	0	0	0	0	0	0	0	0	0
Little Racocon Conservancy District	0	0	0	0	0	0	0	0	0
Lake Holiday Conservancy District	0	0	0	0	0	0	0	0	0
Subtotal - Conservancy	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>4,456,350</b>	<b>4,683,262</b>	<b>4,899,997</b>	<b>5,092,247</b>	<b>5,080,633</b>	<b>7,896,298</b>	<b>8,364,000</b>	<b>8,534,000</b>	<b>8,704,000</b>
<b>CERTIFIED TOTAL</b>	<b>4,456,350</b>	<b>4,683,261</b>	<b>4,899,996</b>	<b>5,092,247</b>	<b>5,080,634</b>	<b>7,896,299</b>	<b>8,364,000</b>	<b>8,534,000</b>	<b>8,704,000</b>

**MONTGOMERY COUNTY, INDIANA**  
**INCOME TAX COMPONENTS AND DETAILS**  
 History and Projection Local Income Tax (LIT)  
 Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

	Per SBA <u>2018</u>	Per SBA <u>2019</u>	Per SBA <u>2020</u>	Per SBA <u>2021</u>	Per SBA <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
						3.00%	3.00%	3.00%	3.00%
BEGINNING CASH BALANCE	2,326,411	3,887,195	5,200,053	5,321,845	6,211,297	7,249,450	6,896,795	6,914,375	6,920,028
(Less Encumbrances)	0	0	0	0	0	0	0	0	0
BEGINNING FUND BALANCE	2,326,411	3,887,195	5,200,053	5,321,845	6,211,297	7,249,450	6,896,795	6,914,375	6,920,028
REVENUES:				1.0841					
January Receipts	1,368,898	1,598,390	1,660,048	1,799,619	1,799,619	2,114,944	2,157,242	2,200,387	2,244,395
January Interest	1,941	6,458	7,834	1,463	1,436	18,282	17,203	17,244	17,258
February Receipts	1,569,758	1,598,390	1,660,048	1,799,619	1,799,619	2,114,944	2,157,242	2,200,387	2,244,395
February Interest	2,035	6,634	7,986	1,510	1,476	18,487	17,206	17,245	17,259
March Receipts	1,569,758	1,598,390	1,660,048	1,799,619	1,799,619	2,114,944	2,157,242	2,200,387	2,244,395
March Interest	2,162	6,811	8,138	1,556	1,516	18,691	17,210	17,246	17,259
April Receipts	1,569,758	1,598,390	1,660,048	1,799,619	1,799,619	2,114,944	2,157,242	2,200,387	2,244,395
April Interest	2,288	6,988	8,290	1,602	1,556	18,897	17,213	17,247	17,260
May Receipts	1,569,758	1,598,390	1,660,048	1,799,619	1,799,619	2,114,944	2,157,242	2,200,387	2,244,395
May Interest	2,415	7,164	6,860	1,329	1,326	15,802	17,217	17,249	17,261
June Receipts	1,569,758	1,598,390	1,660,048	1,799,619	1,799,619	2,114,944	2,157,242	2,200,387	2,244,395
June Interest	2,542	7,342	7,010	1,375	1,366	16,000	17,221	17,250	17,262
July Receipts	1,569,758	1,598,390	1,660,048	1,799,619	1,799,619	2,114,944	2,157,242	2,200,387	2,244,395
July Interest	5,056	6,872	1,289	1,200	16,702	16,198	17,224	17,251	17,263
August Receipts	1,569,758	1,598,390	1,660,048	1,799,619	1,799,619	2,114,944	2,157,242	2,200,387	2,244,395
August Interest	5,301	7,034	1,314	1,239	17,218	16,397	17,228	17,252	17,263
September Receipts	1,569,758	1,598,390	1,660,048	1,799,619	1,799,619	2,114,944	2,157,242	2,200,387	2,244,395
September Interest	5,546	7,196	1,340	1,278	17,735	16,597	17,232	17,253	17,264
October Receipts	1,569,758	1,598,390	1,660,048	1,799,619	1,799,619	2,114,944	2,157,242	2,200,387	2,244,395
October Interest	5,791	7,358	1,365	1,317	18,254	16,797	17,235	17,255	17,265
November Receipts	1,569,758	1,598,390	1,660,048	1,799,619	1,799,619	2,114,944	2,157,242	2,200,387	2,244,395
November Interest	6,037	7,520	1,391	1,356	18,774	16,998	17,239	17,256	17,266
December Receipts	1,569,758	1,598,390	1,660,048	1,799,619	1,799,619	2,114,944	2,157,242	2,200,387	2,244,395
December Interest	6,283	7,682	1,417	1,396	19,296	17,199	17,243	17,257	17,267
Other									
TOTAL RECEIPTS	18,636,236	19,180,680	19,920,576	21,595,428	21,595,428	25,379,323	25,886,909	26,404,647	26,932,740
TOTAL INTEREST	47,397	85,059	54,234	16,621	116,655	206,345	206,672	207,005	207,146
TOTAL REVENUES	18,683,633	19,265,739	19,974,810	21,612,049	21,712,083	25,585,668	26,093,581	26,611,652	27,139,886
EXPENDITURES:									
Certified Shares	7,427,250	7,805,435	8,166,660	8,487,079	8,467,723	9,289,764	9,840,000	10,040,000	10,240,000
Property Tax Relief	5,202,121	5,464,183	5,716,662	5,940,955	5,927,406	6,502,835	6,888,000	7,028,000	7,168,000
Special Distributions	37,130	0	1,069,697	1,202,314	1,198,167	1,320,449	0	0	0
PSAP	0	0	0	0	0	928,976	984,000	1,004,000	1,024,000
Public Safety	4,456,350	4,683,261	4,899,996	5,092,247	5,080,634	7,896,299	8,364,000	8,534,000	8,704,000
Other	(2)	2	3	1	0	0	0	0	0
TOTAL EXPENDITURES	17,122,849	17,952,881	19,853,018	20,722,597	20,673,930	25,938,324	26,076,000	26,606,000	27,136,000
NET INCREASE (DECREASE) IN FUND	1,560,784	1,312,858	121,792	889,452	1,038,153	(352,656)	17,581	5,652	3,886
ENDING FUND BALANCE	3,887,195	5,200,053	5,321,845	6,211,297	7,249,450	6,896,795	6,914,375	6,920,028	6,923,914

**MONTGOMERY COUNTY, INDIANA**

**ASSUMPTIONS**

Assumptions Supporting the Preceding Projections

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

The projections contained in this analysis are based on the following assumptions. The administration should evaluate the appropriateness of these assumptions before relying on this analysis.

**REVENUES:**

Property tax is expected to be received in the same amount as certified less the below circuit breaker amounts

<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
518,552	520,244	514,615	518,693

COIT and Public Safety LIT revenue is expected as shown on pages 41 & 42.

Other tax revenues are expected to be received in the same proportion to property tax as in the previous year.

Other revenues are expected to be received in the same amount as the previous year unless otherwise noted.

NOTE: Interest revenue is expected to fluctuate according to the beginning fund balance except for the General Fund which is expected to equal the previous year.

NOTE: After 2022, no "Transfer" or "One-Time" revenue is expected, except as shown on Pages 2.

NOTE: After 2022, no "ARPA" revenue is expected.

NOTE: After 2023, no Supplemental LIT revenue is expected.

NOTE: In 2023, Supplemental LIT revenue is expected as shown on Pages 2 and 22.

NOTE: After 2023, the Debt Service Fund is expected to levy taxes to substantially replace the expiring Jail Lease Debt Service Levy.

NOTE: After 2022, the Debt Service Fund is expected to receive LIT shares (illustrative only) toward the payment of the debt service on the MCGC until those payments can be incorporated into the Debt Service Fund levy.

NOTE: In 2023, Supplemental Public Safety LIT revenue is expected to equal \$ 186,568

NOTE: After 2022, Public safety LIT Fund "New School Resource Officer Reimbursement" revenue is expected to equal zero.

NOTE: After 2022, Public safety LIT Fund LIT Shares revenue is expected as shown on Page 22.

NOTE: In 2023, MVH and LR&S distribution revenue is expected to equal the amounts shown on the 1782 Notice for 2023, with half of the "MVH Distribution" receipted to the MVH Restricted Fund.

NOTE: After 2023, MVH "Engineer" revenue is expected to equal \$ 40,000

NOTE: After 2023, MVH and LR&S Distribution revenue is expected to equal the amounts shown on the 1782 Notice for 2023.

NOTE: After 2022, MVH Restricted Fund "Reimbursement" revenue is expected to equal zero.

NOTE: After 2022, the Cumulative Bridge Fund tax rate is expected to equal \$.0550.

NOTE: After 2022, Cumulative Bridge Fund "Other" revenue is expected to equal zero.

NOTE: After 2023, Cumulative Bridge Fund "Reimbursement" revenue is expected to equal the amounts shown on Page 20.

NOTE: After 2022, Health Fund "Federal Reimbursement" revenue is expected to equal zero.

NOTE: After 2022, CCD Fund "Reimbursement" revenue is expected to equal zero.

NOTE: After 2022, Rainy Day Fund "Miscellaneous" revenue is expected to equal zero.

**MONTGOMERY COUNTY, INDIANA**

ASSUMPTIONS

Assumptions Supporting the Preceding Projections  
 Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

The projections contained in this analysis are based on the following assumptions. The administration should evaluate the appropriateness of these assumptions before relying on this analysis.

NOTE: After 2022, Redevelopment Fund "Transfer of Funds" and "IEDC/CSX" revenue is expected to equal the amounts shown on Page 26.

NOTE: After 2022, Redevelopment Fund "General Property Tax" revenue is expected to equal \$ 1,561,328

NOTE: After 2022, Solid Waste Fund revenue is expected as shown on Pages 29.

NOTE: After 2022, Communication Fund revenue is expected as shown on Pages 30.

**EXPENDITURES AND APPROPRIATIONS:**

After 2023, budgeted expenditures are expected to increase annually by the following unless otherwise noted. The 2023 budgets are expected to remain as certified by the Department of Local Government Finance and adjusted by the Council.

<u>FUND</u>		<u>2024</u>	<u>2025</u>	<u>2026</u>
1000 General Fund	Personal	1.030	1.030	1.030
	Other	1.030	1.030	1.030
	NOTE: Plus \$ in 2024.			
	NOTE: Plus \$ in 2024.			
	NOTE: Minus \$ in 2024.			
	NOTE: Plus \$ in 2024.			
1188 Reassessment Fund	Personal	1.030	1.030	1.030
	Other	1.030	1.030	1.030
0180 Debt Service	Expenditures are expected to be as shown on Page 13.			
4921 Jail L/R Bond Payments	Expenditures are expected to be as stated on the amortization schedule.			
1135 Cumulative Bridge Fund	After 2023, the appropriation is expected as shown on page 20.			
1176 Highway Fund	Personal	1.030	1.030	1.030
	Other	1.030	1.030	1.030
	NOTE: Capital Outlay according to the CIP Schedule on Page 31.			
6020 Wheel Tax Surtax Fund / 1173 MVH Restricted	Expenditures are expected to be as shown on Page 18.			
1169 Local Road & Street Fund	After 2023, the appropriation is expected as shown on page 19.			
1159 Health Fund	Personal	1.030	1.030	1.030
	Other	1.030	1.030	1.030
1170 Public Safety LIT	Personal	1.030	1.030	1.030
	Other	1.030	1.030	1.030
1138 Cumulative Capital Development Fund	After 2023, the appropriation is expected as shown on page 24.			
1186 Rainy Day Fund	After 2023, the appropriation is expected as shown on page 25.			



**MONTGOMERY COUNTY, INDIANA**

ASSUMPTIONS

Assumptions Supporting the Preceding Projections

Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

The projections contained in this analysis are based on the following assumptions. The administration should evaluate the appropriateness of these assumptions before relying on this analysis.

4995 / 4899 Redevelopment	After 2023, the appropriation is expected as shown on page 26.
1191 Riverboat	After 2023, appropriations are expected as shown on page 27.
8950 American Rescue Plan Act	After 2022, appropriations and expenditures are expected as shown on page 28.
9999 Solid Waste	After 2022, appropriations and expenditures are expected as shown on page 29.
XXXX Communication (Combined Funds)	After 2022, appropriations and expenditures are expected as shown on page 30.

After 2022, additional appropriations are not expected unless otherwise noted.

NOTE: General Fund - Commissioners is expected to equal	Page	6
NOTE: General Fund - is expected to equal	Page	
NOTE: General Fund - is expected to equal	Page	
NOTE: Public Safety LIT Fund is expected to equal	Page	22
NOTE: Redevelopment Fund is expected to equal	Page	26
NOTE: Riverboat Fund is expected to equal	Page	27

In 2023 and after, unused appropriations are expected to be as follows:

1000 General Fund	2.0% plus \$125,000 from Council Special Appropriation
1188 Reassessment Fund	2.0%
1176 Highway Fund	0.0% Limited to available funds.
6020 Wheel Tax Surtax Fund / 1173 MVH Restricted	See Page 18. Limited to available funds.
1169 Local Road & Street Fund	0.0%
1135 Cumulative Bridge Fund	See Page 20.
1159 Health Fund	1.0%
1170 Public Safety LIT	0.0%
1138 Cumulative Capital Development Fund	Proportionate to the previous year, excluding CC Grant Match
1186 Rainy Day Fund	0.0%
4995 / 4899 Redevelopment	0.0%
1191 Riverboat	0.0%
8950 American Rescue Plan Act	0.0%
9999 Solid Waste	0.0%
XXXX Communication (Combined Funds)	Proportionate to the previous year.
Debt Funds	0.0%

After 2022, annual General Fund Unappropriated Expenditures are expected to equal \$ -

**PROPERTY TAX REVENUES AND ALLOCATIONS**

The maximum property tax levy, IC 6-1.1-18.5, is expected to be computed as follows:

Prior year certified levy							
plus one-time financial institutions tax adjustment for 2017							
less prior year temporary property tax levy appeals							
plus prior year levy excess adjustment							
times: projected 6 year non farm income averages as follows:							
	<table border="0"> <tr> <td><u>2024</u></td> <td><u>2025</u></td> <td><u>2026</u></td> </tr> <tr> <td>1.0500</td> <td>1.0500</td> <td>1.0500</td> </tr> </table>	<u>2024</u>	<u>2025</u>	<u>2026</u>	1.0500	1.0500	1.0500
<u>2024</u>	<u>2025</u>	<u>2026</u>					
1.0500	1.0500	1.0500					
plus: current year property tax levy appeals							
less: levy excess adjustment							

**MONTGOMERY COUNTY, INDIANA**

**ASSUMPTIONS**

Assumptions Supporting the Preceding Projections  
Revised March 19, 2023 {DRAFT}

THIS DOCUMENT IS FOR INTERNAL MANAGEMENT USE ONLY. SEE ASSUMPTIONS. ACTUAL RESULTS MAY VARY AND THE DIFFERENCES MAY BE MATERIAL.

The projections contained in this analysis are based on the following assumptions. The administration should evaluate the appropriateness of these assumptions before relying on this analysis.

After 2023, the Cumulative Bridge Fund is expected to levy a property tax rate at \$0.0550.

In 2024 and thereafter, the CCD Fund is expected to levy a property tax approximately equivalent to its statutory maximum.

After 2023, the Reassessment Fund is expected to levy the following tax rate

	<u>2024</u>	<u>2025</u>	<u>2026</u>
	\$ 0.0153	\$ 0.0153	\$ 0.0153

In 2024 and after, the Health Fund is expected to levy a sufficient amount of property taxes to fund the projected budgets.

In 2024 and after, the County is expected to levy a sufficient amount of property taxes to make the current year debt service payments.

<b>OPERATING CASH RESERVE TARGET (30%):</b>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Operating Funds Budgets (Gen, Reasses, Health, PS LIT)	<u>16,946,329</u>	<u>17,690,055</u>	<u>18,220,757</u>	<u>18,767,379</u>	<u>19,330,401</u>
Operating Funds Cash Ending Balance	<u>6,999,195</u>	<u>8,033,574</u>	<u>9,385,995</u>	<u>10,242,425</u>	<u>11,071,171</u>
Reserve %	41%	45%	52%	55%	57%
\$ Above 30% Reserve	<u>\$ 1,915,296</u>	<u>\$ 2,726,558</u>	<u>\$ 3,919,768</u>	<u>\$ 4,612,211</u>	<u>\$ 5,272,051</u>

**NET ASSESSED VALUATIONS:**

Assessed value is expected to increase by 1.50%, excluding reassessment.

**PROPERTY TAX IMPACT:**

The maximum allowable mortgage and homestead deductions are expected.

The PTRC and Homestead Credits are expected to equal the 2022 certified amounts.

In 2024 and thereafter, the total property tax rate represents the 2023 tax rate plus the change in the County's property tax rate.

**LOCAL INCOME TAX (LIT) ALLOCATION WITHIN COUNTY:**

LIT allocations according to 2023 distribution sheets of the Department of Local Government Finance.

**LOCAL INCOME TAX (LIT) COLLECTION AND DISTRIBUTION:**

Collections through 2022 and distributions through 2023 are expected to correspond to the data provided by the State Budget Agency unless otherwise noted.

After 2022, collections are expected to increase by 2% annually, plus rate increases.

After 2023, Certified Distributions are expected to approximately equal annual revenue.

Interest Rates	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
	3.00%	3.00%	3.00%	3.00%