

# Montgomery County Board of Commissioners

## Ordinance 2024 –21

### An Ordinance Amending Tax Rate for Cumulative Bridge Fund

Whereas, on the 26th day of February, 2024, the Montgomery County Board of Commissioners adopted Ordinance 2024-5 which re-established the Cumulative Bridge Fund (“Cum Bridge Fund”), as provided for in Indiana Code §8-16-3, and imposed a tax levy on all real and personal property in Montgomery County, under Indiana Code §6-1.1-41, to provide money for the construction, repair, maintenance, and inspection of bridges in Montgomery County; and

Whereas, the Ordinance also established a tax rate for 2025 for the Cumulative Bridge Fund at \$0.075 per \$100 of assessed valuation, and the maximum property tax rate for the Fund per Indiana Code §8-16-3 is \$0.075 per \$100 of assessed valuation; and

Whereas, in order to relieve the General Fund and to provide greater flexibility to the County Council for 2025 budgets, the Commissioners agree to lower the tax rate for the Cumulative Bridge Fund for 2024 payable 2025, from \$0.075 per \$100 of assessed valuation to \$0.055 per \$100 of assessed valuation;

It is therefore ordained that the Montgomery County Board of Commissioners that Section 2 of Ordinance 2024-5 is hereby amended to read as follows:

“Section 2. Tax Rate. The County Board of Commissioners now levies a tax on all real and personal property in Montgomery County to provide funds to the Cumulative Bridge Fund. The property tax will not exceed \$0.055 on each \$100 of assessed valuation. This tax rate will be levied beginning with taxes for 2024, due and payable in 2025.”

It is further ordained that all other provisions of Ordinance 2024-5, except for Section 2 which is amended by this ordinance, shall remain in full force and effect.

It is further ordained that this ordinance will be effective upon adoption.

Adopted this 28 day of October, 2024.

Montgomery County, Indiana  
Board of Commissioners

Voting Yes:

Voting No:

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John Frey, President

James D. Fulwider  
James D. Fulwider, Vice President

Dan Guard  
Dan Guard, Member

Attest:

Mindy Byers  
Mindy Byers, Auditor